

AIFA Association of Insurance and Financial Analysts



Association of Insurance and Financial Analysts **50th Annual Conference**

March 2 – March 4, 2025
Naples Grande Beach Resort | Naples, Florida

AIFA 2025 Officers

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Conference Co-Chair
Wells Fargo

Paul Newsome
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Michael Phillips
Oppenheimer

Alex Scott
Barclays

Meyer Shields
KBW

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UBS

Mike Zaremski
BMO

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Companies Scheduled to Attend

Abacus Life (ABL)	Goosehead (GSHD)
Aegon/Transamerica (AEG)	Great-West Lifeco (GWO:TSX)
Aeolus Capital Management (Panel Only)	Guardian Life (Panel Only)
Aflac (AFL)	Hamilton Group (HG)
AIG (AIG)	Hanover Insurance (THG)
Allstate (ALL)	Hannover Re (HNR1)
A.M. Best (Panel Only)	Healthcare of Ontario Pension Plan (Panel Only)
Ambac (AMBC)	Heritage Insurance (HRTG)
American Financial Group (AFG)	Hiscox (HCXLF)
American National Group Inc.	Horace Mann (HMN)
AON (Panel Only)	Howden Tiger (Panel Only)
Arch Capital (ACGL)	Intact Financial (IFC)
Ascot Group	International General Insurance (IGI)
Aspida	Jackson Financial (JXN)
Assurant (AIZ)	KBRA (Panel Only)
Athene	Kinsale (KNSL)
AXIS Capital (AXS)	Manulife (MFC)
Bain Capital (Panel Only)	Marsh & McLennan (MMC)
The Baldwin Group (BWIN)	MetLife (MET)
Barclays (Panel Only)	MGIC (MGIC)
Bowhead Specialty (BOW)	Moody's Investor Service
Cambridge Mobile Telematics (Panel Only)	Old Republic (ORI)
Citi (Panel Only)	Pacific Life (Panel Only)
CNA (CNA)	Palomar (PLMR)
CNO Financial (CNO)	Piper Sandler (Panel Only)
Conduit Re (CRE:LSE)	Primerica (PRI)
Core Specialty	Principal Financial (PFG)
Corebridge (CRBG)	Protective Life
Cornell Capital (Panel Only)	Prudential (PRU)
Definity Financial (DFY)	QuinStreet (QNST)
Demotech, Inc. (Panel Only)	Radian (RDN)
Equitable Holdings (EQH)	RenaissanceRe (RNR)
Essent (ESNT)	RGA (RGA)
Everest Group Ltd. (EG)	RLI (RLI)
F&G (FG)	Root (ROOT)
Fitch Ratings	Ryan Specialty (RYAN)
Fortitude Re	S&P (Panel Only)
Genworth (GNW)	Sammons Financial Group
Global Atlantic Financial Group	Selective (SIGI)
Globe Life (GL)	SiriusPoint (SPNT)
Goldman Sachs (Panel Only)	

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**Society of Collision Repair Specialists (Panel
Only)
Supercede
TIH (Panel Only)
The Hartford (HIG)
Wellington (Panel Only)**

**The Woodlands Financial Group (TWFG)
United Fire (UFCS)
Unum (UNM)
Venerable (Panel Only)
Voya (VOYA)
W.R. Berkley (WRB)**

Any questions contact:

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Sunday March 2, 2025

12:00PM - 5:00PM
Acacia Foyer

Registration: Weston & Associates
(1x1 Meeting locations available at registration)

12:00PM - 6:00PM
Naples Grande
Golf Club

The Dinos Iordanou and John Nadel Memorial Golf Tournament
Sponsored by: Arch Capital & Abacus Life
Coordinator: Wes Carmichael

2:00PM - 4:00PM
Naples Grande Resort
Tennis Pro Shop

Tennis Outing
Coordinator: Mike Zaremski

7:00PM
Sunset Veranda

WELCOME RECEPTION & DINNER
Sponsored by: MetLife

AIFA Association of Insurance and Financial Analysts

Monday March 3, 2025

ALL DAY
Acacia Foyer

Individual Company Sponsored Meetings
(1x1 Meeting locations available at registration)

7:00AM – 8:00AM
Orchid Ballroom

BREAKFAST: Sponsored by Axis Capital

7:55AM
Royal Palm Ballroom

Welcome – Elyse Greenspan

8:00AM – 8:50AM
Royal Palm IV & V

State of P&C Insurance Panel
Moderators: Elyse Greenspan & Meyer Shields

Arch Capital – Nicolas Papadopoulos, Chief Executive Officer
Marsh McLennan – John Doyle, President & Chief Executive Officer
The Hartford – Chris Swift, Chairman & Chief Executive Officer

9:00AM – 9:50AM
Royal Palm IV & V

State of Life Insurance Panel
Moderators: Tom Gallagher & Alex Scott

Corebridge – Kevin Hogan, Chief Executive Officer
MetLife – Michel Khalaf, President & Chief Executive Officer
Pacific Life – Darryl Button, Chief Executive Officer

9:45AM – 10:15AM
Royal Palm Foyer
Garden Villa Courtyard

Break: Sponsored by Fidelis Insurance Group

10:00AM – 10:50AM
Royal Palm IV & V

Insurance Brokers Panel
Moderators: Andrew Kligerman & Rob Cox

Howden Tiger – Rod Fox, Chairman
TIH – Dave Obenauer, Chief Executive Officer

11:00AM – 11:50AM
Royal Palm IV & V

Employee Benefits Panel
Moderator: Ryan Krueger

Aflac – Virgil Miller, President of Aflac Inc. and Aflac U.S.
Guardian Life – Jonathan Mayhew, Head of Group Benefits
Unum – Chris Pyne, EVP, Group Benefits

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12:00PM – 1:00PM
Orchid Ballroom

Lunch: Sponsored by Aflac

1:15PM – 2:05PM
Royal Palm IV & V

Retirement Panel
Moderator: Wilma Burdis

Athene – Mike Downing, COO
CNO Financial Group – Gary C. Bhojwani, CEO
F&G – Chris Blunt, President & CEO

2:15PM – 3:05PM
Royal Palm IV & V

Personal Lines Panel
Moderator: David Motemaden

Allstate – Jess Mertens, Chief Financial Officer
Society of Collision Repair Specialists – Aaron Schulenburg, Executive Director
The Woodlands Financial Group – Gordy Bunch, President & Chief Executive Officer

3:15PM – 3:45PM
Royal Palm Foyer
Garden Villa Courtyard

Break: Sponsored by Great-West Lifeco

3:15PM – 4:05PM
Royal Palm IV & V

Specialty Insurance Panel
Moderators: Michael Phillips & Bob Huang

Axis Capital – Vincent Tizzio, Chief Executive Officer
Bowhead Specialty Insurance – Stephen Sills, Chief Executive Officer
Kinsale – Michael Kehoe, Chief Executive Officer
W. R. Berkley – Rob Berkley, Chief Executive Officer

4:15PM – 5:05 PM
Royal Palm IV & V

Insurtech Panel
Moderator: Tommy McJoynt

Root – Matt LaMalva, Head of Corporate Development & Investor Relations
Superscede – Ben Rose, Co-Founder & President

6:00PM – 8:00PM
Sunset Veranda

COCKTAILS & DINNER: Sponsored by Selective

8:00PM – 10:00PM
Gulf Coast Oasis Pool Bar

AIFA Nightcap: Sponsored by The Hartford

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Tuesday March 4, 2025

ALL DAY
Acacia Foyer

Individual Company Sponsored Meetings
(1x1 Meeting locations available at registration)

7:00AM – 8:00AM
Orchid Ballroom

BREAKFAST: Sponsored by Bowhead Specialty

8:00AM - 8:50AM
Royal Palm IV & V

Intersection of P/E & Insurance Panel
Moderators: John Barnidge & Paul Newsome

Aspida – Brian Stewart, Chief Operations Officer & Chief Financial Officer
Bain Capital – Ron McIntosh, Partner, Insurance
Cornell Capital – Emily Pollack, Managing Director
Venerable – Miles Kaschak of Venerable, Head of Corporate Development

9:00AM – 9:50AM
Royal Palm IV & V

Reinsurance Panel
Moderators: Brian Meredith & Cave Montazeri

Aon – Bryon Ehrhart, Global Head of Growth & Strategic Development
Hamilton Group – Pina Albo, Chief Executive Officer
IGI – Waleed Jabsheh, Chief Executive Officer

9:45AM – 10:15AM
Royal Palm Foyer
Garden Villa Courtyard

Break: Sponsored by Ascot Group

10:00AM – 10:50AM
Royal Palm IV & V

Insurance Linked Securities Panel
Moderators: Elyse Greenspan & Wes Carmichael

Aelous Capital Management – Aditya Dutt, President
A.M. Best – Carlos Wong-Fupay, Senior Director, Commercial Lines
Healthcare of Ontario Pension Plan - Bernard Van der Stichele, Portfolio Manager

11:00AM – 11:50AM
Royal Palm IV & V

Investments Panel
Moderators: Wes Carmichael & Mike Ward

Aflac – Brad Dyslin, Chief Investment Officer
F&G – Leena Punjabi, Chief Investment Officer
Wellington – Timothy Antonelli, Managing Director; Head of Multi-Asset Strategy

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12:00PM – 1:20PM
Orchid Ballroom

Ratings Panel Lunch: Sponsored by Root Insurance
Moderator: Paul Newsome

A.M. Best – Steven Chirico, Director
Demotech – Barry Koestler, Chief Ratings Officer
Fitch Ratings – Gerald Glombicki, Senior Director
KBRA – Donna Halverstadt, Managing Director
Moody's – Sarah Hibler, Associate Managing Director
Morningstar – Nadja Dreff, Senior Vice President, Sector Lead, Global Insurance & Pension Ratings
S&P – Carmi Margalit, Managing Director, North American Financial Services Ratings

1:30PM – 2:20PM
Royal Palm IV & V

M&A Panel
Moderator: Mike Zaremski

Barclays – Tom Vandever, Co-Head of FIG Americas M&A
Goldman Sachs – Pat Fels, Head of FIG Americas
Piper Sandler – Andrew Atkins, Managing Director Insurance Investment Banking

2:30PM – 3:20PM
Royal Palm IV & V

Auto Insurance, Active Management and AI
Moderator: Mike Zaremski

Baker Sterchi Cowden & Rice LLC – Josh Davis, Civil Defense Litigator
Cambridge Mobile Telematics – Ryan McMahon, SVP of Strategy & Corporate Development
University of Pennsylvania – Dr. Kit Delgado, Faculty Director, Penn Medicine Nudge Unit Associate Professor, Emergency Medicine & Epidemiology

3:15PM – 3:45PM

Break: Sponsored by Heritage Insurance

5:30PM – 8:00PM
Sunset Veranda

COCKTAILS & DINNER
Sponsored by Travelers

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Biographies

Monday 800AM State of P&C Panel

John Doyle President & Chief Executive Officer Marsh McLennan

John Q. Doyle is President and Chief Executive Officer of Marsh McLennan (NYSE: MMC), the world's leading professional services firm in the areas of risk, strategy and people. Through Marsh McLennan's market-leading brands—Marsh, Guy Carpenter, Mercer and Oliver Wyman—more than 85,000 colleagues provide services to clients in 130 countries, generating annual revenue of over \$23 billion. Prior to his current role, John served as Group President and Chief Operating Officer, responsible for the strategy and operational objectives of Marsh McLennan's four global businesses. He joined the firm in 2016 as President of Marsh, then led Marsh as President and CEO from 2017 to 2021.

An industry veteran with more than 35 years of management experience, John began his career at AIG. He held several executive positions at AIG, including Chief Executive Officer of AIG Commercial Insurance, President and CEO of AIG Property and Casualty in the US, President of National Union Fire Insurance Company and President of American Home Assurance Company.

John serves as the Chairman of the United States Treasury's Federal Advisory Committee on Insurance. He is a member of the Partnership for New York City Executive Committee, a Trustee of the Inner-City Scholarship Fund, a member of the Board of Overseers of the Maurice R. Greenberg School of Risk Management, Insurance and Actuarial Science at St. John's University and a member of the Board of the New York Police and Fire Widows' and Children's Benefit Fund. He is a graduate of the University at Buffalo.

Nicolas Papadopoulos Chief Executive Officer Arch Capital

Nicolas Papadopoulos was promoted CEO of Arch Capital Group in October 2024. He is also a member of the Board. Mr. Papadopoulos previously served as the President and Chief Underwriting Officer of Arch Capital Group and CEO of Arch Worldwide Insurance Group from January 2021 to October 2024. From September 2017 to December 2020, Mr. Papadopoulos was Chairman and CEO of Arch Worldwide Insurance Group and CIO for Property and Casualty Operations. From July 2014 to September 2017, Mr. Papadopoulos was Chairman and CEO of Arch Reinsurance Group at Arch Capital Group Ltd. He joined Arch Re Bermuda in December 2001, where he held a variety of underwriting roles. Prior to joining Arch, he held various positions at Sorema N.A. Reinsurance Group, a U.S. subsidiary of Groupama, and he was also an insurance examiner with the Ministry of Finance, Insurance Department, in France. Mr. Papadopoulos currently serves on the board of directors of Coface SA. Mr. Papadopoulos graduated from École Polytechnique in France and École Nationale de la Statistique et de l'Administration Économique in France with a master's degree in statistics. He is also a Member of the International Actuarial Association and a Fellow at the French Actuarial Society.

Chris Swift Chairman & Chief Executive Officer The Hartford

Christopher J. Swift is chairman and CEO of The Hartford, a national leader in property and casualty insurance (P&C), group benefits and mutual funds, founded in 1810.

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Swift was the driving force in the company's transformation, resulting in a more focused, disciplined leader in property and casualty, group benefits and mutual funds. Named CEO in 2014, he expanded the company's capabilities and geographic reach through organic growth and strategic investments, including the purchase of Aetna's U.S. group life and disability business in 2017 and The Navigators Group, Inc., a specialty lines property and casualty business, in 2019. He also completed the company's exit from the run-off life and annuity business, providing greater financial flexibility and improving The Hartford's return on equity and earnings growth profile.

The Hartford ranks highest among insurance companies on the 2024 JUST 100 list by independent research nonprofit JUST Capital and CNBC, marking the sixth consecutive year on the list. He has appeared on CNBC and Bloomberg on several occasions.

Swift joined The Hartford in March 2010 as executive vice president and chief financial officer. In that position, he played a central role in the company's strategic transformation to focus on the property and casualty, group benefits and mutual funds businesses. He was also instrumental in strengthening the balance sheet through the sale of its individual life and retirement plans businesses and reducing debt.

Previously, Swift held senior leadership and finance roles at American International Group (AIG). He began his career as a certified public accountant at KPMG LLP focused on financial services and was eventually appointed head of the Global Insurance Industry Practice.

He earned a bachelor's degree in accounting from Marquette University, where he is also a trustee.

Monday 900AM State of Life Panel

Darryl Button
Chief Executive Officer
Pacific Life

EDUCATION - University of Waterloo, B.S., mathematics, actuarial science and statistics

BUSINESS HISTORY - Mr. Button is president and chief executive officer of Pacific Life. He is the 15th chief executive officer in the company's nearly 160-year history.

Mr. Button joined Pacific Life in 2017 as executive vice president and chief financial officer (CFO) where he was responsible for the development and implementation of the company's corporate and financial strategies, as well as the corporate finance, internal audit, enterprise risk management, and corporate development functions. Additionally, Mr. Button oversaw Pacific Life's investment organization, which manages the general account assets and was responsible for Pacific Life's institutional business.

On April 1, 2022, Mr. Button became Pacific Life's president and chief executive officer.

Prior to joining Pacific Life, Mr. Button was with Aegon for 17 years where he most recently served as CFO and member of the Executive Board of Aegon N.V. He also previously served as head of Aegon N.V.'s corporate financial center, CFO of Aegon's U.S. subsidiary Transamerica, and as chairman for the company's Canadian operations.

Mr. Button began his career at Mutual Life Insurance Co. of Canada and is a fellow of the Society of Actuaries (FSA), a fellow of the Canadian Institute of Actuaries (FCIA), a member of the American Academy of Actuaries (MAAA), and a former member of the Board of Directors of the American Chamber of Commerce in the Netherlands.

INDUSTRY INVOLVEMENT - Mr. Button represents Pacific Life at the American Council of Life Insurers (ACLI), the primary trade association for the life insurance and retirement security industry, which liaises with Congress, the National Association of Insurance Commissioners, and other government officials. At the

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ACLI, Mr. Button is on the board of directors and serves on the CEO Steering Committee on Consumer Issues, the CEO Steering Committee on Prudential Issues, the CEO Steering Committee on Taxation, the Finance Committee, and the Corporate Governance Committee

CIVIC/COMMUNITY - Mr. Button is the chairman of the Pacific Life Foundation, a board member of the CEO Leadership Alliance, OC, an advisory board member of Ware Malcomb, and a member of the University of California, Irvine Chief Executive Roundtable.

Kevin Hogan
Chief Executive Officer
Corebridge

Kevin Hogan has devoted his career to helping millions of people achieve financial and retirement security.

As President and Chief Executive Officer of Corebridge Financial, Kevin leads one of the largest insurance and retirement providers in the United States. Since beginning his career at AIG, he has made a difference for clients, partners and employees through his leadership positions around the world, including in New York, Chicago, Tokyo, Hong Kong, Singapore and China.

To meet the changing financial needs of the individuals and institutions the company serves, he has led the ongoing innovation and evolution of AIG's Life & Retirement business, culminating in an initial public offering as Corebridge Financial in 2022. He was also Chief Executive Officer, Global Life for the Zurich Insurance Group, Ltd. for four years.

Recognized for his decades-deep industry expertise, Kevin serves on the board of the American Council of Life Insurers.

Michel Khalaf
President & Chief Executive Officer
MetLife

Michel A. Khalaf is president and chief executive officer of MetLife, Inc. (NYSE: MET), one of the world's leading financial services companies. MetLife provides insurance, annuities, employee benefits and asset management to customers in more than 40 markets around the world and holds leading positions in the United States, Japan, Latin America, Asia, Europe and the Middle East. In 2023, MetLife had approximately \$67 billion in total revenues and ranks 60th on the FORTUNE 500®. Khalaf became president and CEO on May 1, 2019.

Khalaf joined MetLife in 2010 as chief executive officer of the Middle East, Africa and South Asia (MEASA) region when the company acquired Alico from AIG. In 2011, he joined MetLife's Executive Leadership Team when he was named president of the Europe, Middle East and Africa (EMEA) region with responsibility for individual and group insurance businesses sold through agent, broker, bank and direct channels in more than 25 markets. In 2017, he added responsibility for the company's U.S. businesses — Group Benefits, Retirement & Income Solutions and Property & Casualty — and for Global Employee Benefits, a horizontal business unit dedicated to growing employee benefits in approximately 40 markets.

In 2019, Khalaf launched MetLife's Next Horizon strategy, which is grounded in the company's purpose — "Always with you, building a more confident future." MetLife delivers for its customers and communities and creates long-term value for its shareholders. Khalaf champions MetLife's inclusive culture to bring together different perspectives for meeting rising stakeholder expectations and serving as a force for good in the world.

Khalaf is vocal about the importance of teamwork in workplace culture. When speaking about empathy and collaboration, Khalaf compares his work at MetLife to that of a team sport: "I consider myself a teammate,

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and I'm proud and fortunate to work with a great team at MetLife." Khalaf's commitment to amplifying diverse voices and collaboration drives a culture of belonging, engagement and high performance.

In Khalaf's 21 years at Alico, he held a number of leadership roles in various markets around the world, including the Caribbean, France and Italy. In 1996, he was named the first general manager of Alico's operation in Egypt. In 2001, he assumed the position of regional senior vice president in charge of Alico's Life, Pension and Mutual Fund operations in Poland, Romania and the Baltics. Later, he served as deputy president and chief operating officer of Philamlife, AIG's operating company in the Philippines. Khalaf began his career as an investment officer at Alico headquarters in Wilmington, Del.

Khalaf is a member of several boards, including the U.S.-China Business Council, the Geneva Association, and the Partnership for New York City.

Khalaf is a graduate of Syracuse University with a B.S. in engineering and an M.B.A. in finance.

Monday 1000AM Insurance Brokers Panel

Rod Fox Chairman Howden Fox

Rod Fox is the Executive Chairman of Howden Tiger, a leading global reinsurance intermediary, strategic advisor and investment bank and part of the Howden Group. Prior to Howden Tiger, Rod was the founder and CEO, and ultimately the Executive Chairman, of TigerRisk Partners, a global reinsurance and capital advisory firm, working with a high-end group of insurers.

Prior to TigerRisk, Rod served as the Chief Executive Officer of Praetorian Financial Group (PFG) where he led the re-structuring, re-branding, and successful sale of the \$2B specialty property and casualty insurer to QBE.

Before PFG, Rod was the founder and Chief Executive Officer of Benfield Group's reinsurance platform where he oversaw the profitable growth of the business while delivering industry leading trading margins. He was a member of the Board of Benfield and was instrumental in their initial public offering on the London Stock Exchange. He was also involved in numerous industry transactions, including the growth of Benfield's capital markets advisory business, the first Florida JUA depopulation, a restructuring of Allstate Group's catastrophe exposure, and the formation of Montpelier Re.

Rod started his career at E.W. Blanch Co., a privately held reinsurance intermediary. He was involved in EWB's initial public offering and enjoyed various positions within EWB; ultimately becoming President and Chief Operating Officer.

In conjunction with Jim Stanard, the former CEO of RenaissanceRe, Rod formed F&S Ventures in 2008, a privately-held insurance investment firm.

Rod holds the CPCU designation and is a graduate of and the Executive Risk Management Program at the Wharton School of the University of Pennsylvania. He serves on numerous industry boards and is active with the Navy SEAL Foundation. Rod holds the CPCU designation and is a graduate of and the Executive Risk Management Program at the Wharton School of the University of Pennsylvania. He serves on numerous industry boards and is active with the Navy SEAL Foundation.

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Dave Obenauer
Chief Executive Officer
TIH

Dave Obenauer is President of TIH, the seventh largest insurance brokerage in the U.S. with over 200 offices nationwide. In his leadership role, Dave has direct responsibility for the company's four divisions: Wholesale, Underwriting, Retail, and Insurance Services. He also serves on the TIH Board of Directors. With 35 years of insurance industry experience, Dave joined the TIH organization in 2007 as part of Crump Group, a private equity-owned financial services holding company, where he served as chief financial officer. Since then, he has helped build TIH into one of the country's most successful brokerages through a focus on strategy, execution, teamwork, and a continuous improvement mindset.

Dave previously served as chief financial officer for Marsh Americas and chief administrative officer for Marsh's wholesale brokerage and underwriting management operations (with operations in the U.S., Canada, and the U.K.). He began his insurance industry career with United Educators Insurance, moving through the ranks to become its chief financial officer and chief operating officer.

Dave serves as the immediate past president and a board member of the Wholesale Specialty Insurance Association (WSIA).

He holds an MBA from Wharton and a bachelor's degree from Wake Forest University, both conferred with honors.

Monday 1100AM **Employee Benefits Panel**

Virgil Miller
President of Aflac Inc. and Aflac U.S.
Aflac

Virgil Miller was named president of Aflac Incorporated effective January 2025. In this role, his footprint includes aspects of Aflac's Incorporated and Aflac Japan businesses, while supporting key companywide profitable growth and efficiency initiatives and driving the evolution of product and service offerings to meet market needs. He also continues to serve in his role as president of Aflac U.S., where he is responsible for all aspects of strategy and operations in the U.S. market.

Virgil is known as a champion for driving growth and innovation and is passionate about delivering caring customer experiences while furthering the unique distribution and employee culture that sets Aflac apart.

Virgil joined Aflac in 2004 and was quickly recognized as a visionary with a strong ability to motivate teams and achieve results. During his 20-year tenure with the company, he has led in every area and held roles of increasing responsibility including chief administration officer of Aflac U.S.; chief operating officer of Aflac U.S., executive vice president and president of Aflac Group & Individual Benefits, deputy president and later president of Aflac U.S., and most recently president of Aflac Incorporated.

With more than 30 years of industry experience, Virgil continues to be recognized with accolades and business honors to celebrate his leadership and accomplishments. He was named one of Columbia Business Monthly's 50 Most Influential Hall of Fame in 2022, then named 2023's Executive of the Year by the NFBPA and is the 2024 recipient of the Rainbow PUSH DEI Corporate Responsibility Award.

Virgil served as a U.S. Marine and is a veteran of Operation Desert Storm. He holds a bachelor's degree in accounting from Georgia College, a master's degree in business management from Wesleyan College and a doctorate in humane letters from Gammon Theological Seminary. Virgil serves on the Board of Directors for Georgia Power, the Board of Trustees for PlanSource via Vista Equity Partners, the Georgia Chamber of Commerce Board of Governors and Directors, America's Health Insurance Plans (AHIP), the non-profit parent of LIMRA and LOMA, LL Global, and the American Council of Life Insurers (ACLI).

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Jonathan Mayhew
Head of Group Benefits
Guardian

Jonathan Mayhew is Head of Group Benefits at the Guardian Life Insurance Company of America (Guardian). In this role, Jonathan is charged with advancing Guardian's group benefits strategy, driving business growth across all markets and positioning the company as a trusted partner of choice.

Jonathan is responsible for a wide portfolio of employee group benefit products and services that **inspire well-being™** – including dental, vision, life, disability, absence management, mental health (through Spring Health) and supplemental health products such as hospital indemnity insurance and critical illness coverage.

A demonstrated leader with diverse health care experience, Jonathan most recently served as CEO of Ontrak, Inc., a virtual behavioral health company focused on helping individuals with complex, chronic medical conditions access the behavioral health support they need.

Prior to Ontrak, Jonathan was Executive Vice President of Transformation at CVS Health where he had oversight of the portfolio of business transformation initiatives across the enterprise to define CVS as a consumer-centric health care company. He also served as the Senior Vice President for the Aetna Markets organization, where he played a key role in shaping CVS Health's integrated value story while leading the multibillion-dollar business to deliver innovative, customer-focused benefits solutions.

Additionally, Jonathan was a founding Principal, CEO and President of Freedom Disability, a national Social Security Disability Advocacy group. He also held senior leadership roles at Cigna, including Senior Vice President of Product, Marketing and Strategy for the enterprise and President of the Northeast Region.

Jonathan is a board member of Trycycle Data Systems, whose mission is to help clinicians simplify remote data collection for risk analysis and early intervention by pairing technology-based tools with compassionate health protocols. He also served on the boards of AbleTo, a technology-enabled provider of behavioral health care, and Strong Center, a non-profit organization that empowers youth to maximize their talents through athletics and education.

Jonathan is a graduate of Providence College.

Chris Pyne
Executive Vice President, Group Benefits
Unum

As Executive Vice President, Chris Pyne has overall accountability for the Core Market and National Client Group businesses including Distribution and other associated Growth Operations. This includes setting the competitive strategy and managing the portfolio of initiatives required to deliver on our growth, customer experience, and profitability objectives.

Chris began his career at Unum in 1992 as a Group Sales Representative in the Boston Office and in 1998 was promoted to Sales Manager in the Chicago Office. In 2000, Chris returned to the Boston Office as Senior Market Manager and he also assumed responsibility for the Portland Field Office in 2004. He became Vice President, Managing Director of the Mid-Atlantic Region in 2008. In 2011, he became SVP, Sales & Client Management for Unum US. Then in 2018, Chris was promoted to SVP, Distribution and Growth Operations and was accountable for Unum's Core Business Strategy. In 2020, he was named EVP, Group Benefits.

He received his Bachelor of Arts degree in government and legal studies from Bowdoin College.

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Monday 115PM Retirement Panel

Gary C. Bhojwani
Chief Executive Officer
CNO Financial Group

Gary C. Bhojwani became chief executive officer of CNO Financial Group on January 1, 2018. He was elected a director of CNO in May 2017 and serves as a member of the Executive and Investment Committees.

Bhojwani previously served as president of CNO from April 2016 through December 2017. His areas of responsibility included overseeing the Bankers Life, Colonial Penn and Washington National businesses as well as marketing, underwriting and new business.

Prior to joining CNO, Bhojwani was a member of the Board of Management of Allianz SE and chairman of Allianz of America, Allianz Life Insurance Company and Fireman's Fund Insurance Company from 2012 to 2015. He was chief executive officer of Allianz Life Insurance Company of North America from 2007 through 2012, and was president of Commercial Business, Fireman's Fund Insurance Company from 2004 to 2007. Bhojwani was chief executive officer of Lincoln General Insurance Company from 2002 to 2004, founder and chief executive officer of Avalon Risk Management from 1998 to 2002 and president, Trade Insurance Services from 1995 to 1997.

He holds a Bachelor of Science degree in actuarial science from the University of Illinois and a Master of Business Administration, with dual concentrations in finance and marketing, from the University of Chicago.

Bhojwani is a current board member of Hormel Foods (NYSE: HRL) and the American Council of Life Insurers (ACLI), and a past board member of Allianz SE, Allina Health, the Financial Services Roundtable and U.S. Chamber of Commerce.

Chris Blunt
President & Chief Executive Officer
F&G

Chris Blunt joined F&G in 2019 after 34 years in a variety of insurance, investment management and marketing roles. Prior to joining F&G, from January 2018 to December 2018, he served as Chief Executive Officer of Blackstone Insurance Solutions, after nearly 13 years at New York Life in a variety of executive leadership roles.

During his tenure at New York Life, he was the President of New York Life's \$500 billion Investment Group and previously Co-President of the Insurance and Agency Group, which included the company's U.S. Life Operations, Seguros Monterrey, and AARP Direct business.

Prior to joining New York Life, Chris spent 16 years in a variety of senior marketing and distribution roles in the investment management industry, including Chief Marketing Officer - Americas for Merrill Lynch Investment Managers and as a Managing Director and National Sales Manager for Goldman Sachs Asset Management.

Chris currently serves on the Board of Trustees of the YMCA Retirement Fund and is a LIMRA and LOMA Board Member and Finance Committee Chair. He received a B.A. in history from the University of Michigan and an MBA in finance from The Wharton School at the University of Pennsylvania.

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Mike Downing

**Executive Vice President and Chief Operating Officer, Athene Holding Ltd., Partner, Apollo Global Management
Athene**

Mike Downing serves as our Chief Operating Officer. He is responsible for the day-to-day operations of the Company, including Information Technology (IT), Operations, Product Management, Marketing, and Athene's Bermuda operations.

Prior to assuming his current role, Mr. Downing served as Executive Vice President and Chief Actuary and was responsible for global actuarial valuation, modeling, pricing, product development, and product go-to-market.

Prior to joining Athene, Mr. Downing spent seven years at The Allstate Corporation, with increasing responsibility over time. His final role included responsibility for product, actuarial, asset liability management, marketing, and finance. Prior to Allstate, Mr. Downing was a Senior Partner at Aon Hewitt, leading the International Consulting practice following assignments in the UK and Switzerland.

He holds a Bachelor of Arts degree in mathematics from Gustavus Adolphus College in St. Peter, Minnesota. He is a Fellow of the Society of Actuaries (FSA) and serves on the board of directors for the Greater Des Moines Partnership.

Monday 215PM Personal Lines Panel

Gordy Bunch

**President & Chief Executive Officer
The Woodlands Financial Group**

Richard F. ("Gordy") Bunch III founded TWFG in 2001. Mr. Bunch has served as Chairman, President and Chief Executive Officer of TWFG since its inception. Mr. Bunch has over 28 years of industry experience. Prior to founding TWFG, Mr. Bunch worked in the insurance industry as a Manager, Financial Services at Prudential, Associate General Agent at American National and Agent at Texas Farm Bureau.

Mr. Bunch also served in the United States Coast Guard as Petty Officer 3rd Class with a focus on logistics, accounting, U.S. General Services Administration contracting and law enforcement.

Jess Mertens

**Chief Financial Officer
Allstate**

Jess Merten is executive vice president and chief financial officer.

Before taking that role in 2022, Merten was president of Financial Products. He joined Allstate in 2012 as a senior vice president in Finance overseeing Allstate Financial. Merten later became Allstate Financial's chief financial officer, helping reposition the business and improve its performance. He was previously Allstate's chief risk officer, overseeing all corporate risk and return activities.

Merten has a bachelor's degree in finance and accounting from the University of Wisconsin-Oshkosh. He serves on the boards of the Joffrey Ballet and the Chicago Shakespeare Theater.

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Aaron Schulenburg
Executive Director
Society of Collision Repair Specialists

Aaron Schulenburg serves as the Executive Director for the Society of Collision Repair Specialists (SCRS), a national trade association representing nearly 40 affiliate associations, more than 6,000 collision repair businesses and nearly 60,000 specialized professionals within the collision repair industry. Having previously held positions at collision repair facilities in Arizona, Delaware, and Maryland, Aaron has entrenched himself in active industry involvement throughout his career affording him the ability to bring relevant firsthand experience to his role.

Monday 315PM **Specialty Insurance Panel**

Rob Berkley
Chief Executive Officer
WR Berkley

Rob Berkley is President and Chief Executive Officer of W. R. Berkley Corporation. He joined WRBC in 1997 and served as President and Chief Operating Officer from 2009 to 2015, Executive Vice President from 2005 to 2009, and Vice President for strategy and acquisitions from 2000 to 2002. Rob was Executive Vice President of Berkley International from 2000 to 2001 and President from 2001 to 2002. From 2002 to 2005, he was Senior Vice President of Specialty Operations and was also responsible for international operations.

Prior to joining Berkley, he was an investment banker with Merrill Lynch and Company.

Rob is a director of W. R. Berkley Corporation and the W. R. Berkley Corporation Charitable Foundation. He graduated from Georgetown University with a degree in Finance and holds a seat on the Georgetown University Board of Trustees and the Board of Advisors of the McDonough School of Business at Georgetown. He also serves on St. John's University School of Risk Management, Insurance and Actuarial Science; American Property Casualty Insurance Association (APCIA) and The Institutes Board of Trustees. Additionally, Rob serves as Chairman on the board of Brunswick School, Chairman of the Greenwich Hospital Board of Trustees, and is a Trustee of Yale New Haven Health Systems and a member of the Yale New Haven Health Systems Investment Committee.

Michael Kehoe
Chief Executive Officer
Kinsale

Michael Kehoe has served as our Chief Executive Officer since June 2009, when he founded Kinsale, and Chairman of the Board since 2024. Mike's previous roles include President and Chief Executive Officer at James River Insurance Company and various senior positions at Colony Insurance Company, finishing as Vice President of Brokerage Underwriting. Mike earned his B.A. in Economics from Hampden Sydney College and J.D. from the University of Richmond School of Law.

Stephen Sills
Chief Executive Officer
Bowhead Specialty Insurance

Stephen Sills has served as Bowhead's Chief Executive Officer, President and member of its board of directors since September 2020. Mr. Sills has also served as a member of the board of managers of the General Partner since October 2020. Mr. Sills founded Bowhead in September 2020. Prior to founding Bowhead, Mr. Sills was retired from 2019 to September 2020. From 2013 through 2019, Mr. Sills served as

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the Chairman and Chief Executive Officer of CapSpecialty and Professional Risk Management Services, Inc. Mr. Sills founded Darwin in 2003 and served as Chairman, President and Chief Executive Officer of Darwin from 2003 through 2008. Prior to founding Darwin, Mr. Sills founded Executive Risk in 1987, where he served as Chief Underwriting Officer and later as Chief Executive Officer until its sale to the Chubb Corporation ("Chubb") in 1999, after which he was an Executive Vice President of Chubb until 2001. Mr. Sills currently serves on the board of directors of the Trusted Resource Underwriters, the attorney-in-fact for Trusted Resource Underwriters Exchange, a Florida reciprocal property and casualty insurer. Mr. Sills previously served as a member of the board of the Connecticut Children's Medical Center. Mr. Sills also served as president of the Professional Liability Underwriting Society ("PLUS") and was awarded its Founders' Award. This award recognizes a member who has made a significant contribution to PLUS. Mr. Sills received a B.S. in Economics from the University of Tennessee.

Vincent Tizzio
Chief Executive Officer
Axis Capital

Vincent C. Tizzio is President and CEO of AXIS Capital. Mr. Tizzio has a proven track record as a business leader at both large global and mid-size insurance carriers, with a deep and expansive understanding of the specialty space, and an ability to grow strong organizational cultures. At AXIS, Mr. Tizzio has led the Company to consistently deliver record premium growth for its specialty insurance business; implemented the repositioning of AXIS Re as a specialist reinsurer; expanded its offerings specifically designed for small-to-mid-sized businesses; launched efforts to grow AXIS' digital capabilities; and further scaled its global platform. Prior to joining AXIS, Mr. Tizzio served as EVP and Head of Global Specialty at The Hartford where he led a multi-billion dollar business focused on delivering a broad array of specialty products through wholesale and retail channels. Previously, he had served for 7 years as President and CEO of Navigators Management Company, leading the organization until its acquisition by The Hartford in 2019. Prior to that, Mr. Tizzio worked at Zurich Financial Services and AIG, serving in progressive senior leadership roles within both companies. Mr. Tizzio received a B.A. degree in finance and sociology from Adelphi University. He serves on the boards of the Maguire Academy of Risk Management at Saint Joseph's University in Philadelphia, the Maurice R. Greenberg School of Risk Management at St. John's University in New York, and the Association for Bermuda Insurers and Reinsurers (ABIR). He is on the boards of the Monmouth Medical Center, the Visiting Nurse Association, Embrace Partners, and the Postgraduate Center for Mental Health. Mr. Tizzio is also a longstanding board member of the Freedom House, an organization committed to helping people with addiction, and a founder of Feed Belly Farm, which helps to provide food to people in need.

Monday 415PM **Insurtech Panel**

Ben Rose
Co-Founder & President
Supercede

Ben Rose is Co-Founder and President of Supercede: The Reinsurance Platform. He is also a Group Board Member of the Chartered Insurance Institute, with special responsibility for London Market (re)insurance. Ben is recognised not only for his firm's transformative technology for reinsurance buyers, but also for his "extra-curricular" platforming of market voices as both co-host of The Reinsurance Podcast and Chair of the Insurance Institute London's Reinsurance Committee.

Before co-founding Supercede in 2019, Ben advised leadership teams at many of the world's largest (re)insurers, as part of Aon's management consultancy division, Aon Inpoint. In addition to training as a reinsurance treaty underwriter with a Lloyd's syndicate, his prior experience includes strategy and risk management roles with the Corporation of Lloyd's. Ben holds an Advanced Diploma in Insurance, a

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Graduate Diploma in Law, and a First Class degree from the University of Oxford. In recent years, he has been recognised as a 'Rising Star' and a 'Young Meteor' by Intelligent Insurer and The Insurer, respectively.

Matt LaMalva

Head of Corporate Development & Investor Relations
Root

Matt LaMalva is Head of Investor Relations and Corporate Development at Root Insurance. During his tenure at Root, he has held various leadership positions including Treasurer as well as Head of Corporate Development. Prior to joining Root, Matt held progressive leadership positions within Corporate Development at AXA XL (legacy XL Group), ultimately overseeing M&A, direct investments and venture capital. Prior to joining AXA XL, Matt began his career at AllianceBernstein. Matt holds a Bachelor of Arts in Economics from the University of Connecticut and a Master of Business Administration from Columbia University.

Tuesday 800AM **Intersection of P/E & Insurance Panel**

Miles Kaschalk

Venerable
Head of Corporate Development

Miles is Head of Corporate Development with a primary focus on leading growth through the acquisition of variable annuity blocks. Additionally, Miles partners with the broader Venerable leadership team in supporting the oversight of various internal strategic initiatives.

He has over 17 years of experience working in a range of roles within the life insurance industry, most extensively involving M&A and financing transactions. Prior to joining Venerable in 2018, such roles included working as a Director and Actuary at Eldridge Industries, a Vice President within Goldman Sachs' Investment Banking division, an insurance credit analyst at Standard & Poor's, and in an actuarial role at New York Life Insurance Company.

Miles is a Fellow of the Society of Actuaries (FSA) and holds a B.S. in Actuarial Sciences and Economics from the University of Illinois Urbana-Champaign, where he graduated summa cum laude and with honors.

Ron McIntosh

Partner
Bain Capital

Ronald McIntosh joined Bain Capital in 2021. He is a Partner on the Insurance team and has more than 30 years of experience investing in the insurance industry.

Prior to joining Bain Capital, Ronald co-founded Lomas Capital, a long-only and hedge fund manager, where he was a Portfolio Manager for all financials including insurance. Earlier in his career, he was a Portfolio Manager at Caxton Associates, where he led the firm's financial and insurance investing activities for both public and private equities. Prior to that, he served as an Insurance Analyst for Fox-Pitt, Kelton.

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Emily Pollack
Managing Director
Cornell Capital

Emily is a Partner of Cornell Capital. She has 20 years of M&A and private investing experience. Prior to joining Cornell Capital in 2017, Emily served as a Vice President of Harron Communications, a regional cable company, where she was a member of the senior leadership team responsible for M&A and financing activities, legal matters and operational management. She began her career at Davis Polk & Wardwell in the Mergers & Acquisitions group and previously worked at American International Group, Inc. (AIG).

Emily was selected as one of the 10 women profiled in Buyouts' [Women in Private Equity: The Class of 2022](#). She was also recognized in the Wall Street Journal's [Women to Watch in Private Equity](#), and profiled in The Deal's article [Private Equity's Better Half](#).

She is a Director of [Longevity](#), [PureStar](#), [Spectrum Automotive](#), and [Vault](#).

Brian Stewart
Chief Operations Officer and Chief Financial Officer
Aspida

As Chief Operations Officer & Chief Financial Officer, Brian Stewart oversees many departments, including Investment Accounting, Treasury, Billing, Accounting, and FP&A, to name a few.

Before joining Aspida, Brian held numerous roles over a 15-year career at Genworth Financial, most recently as CFO of Life & Annuities. He began his career by completing GE's Financial Management Program.

Brian holds a B.S. in Finance from Bentley University, with a concentration in Computer Information Systems.

Tuesday 900AM **Reinsurance Panel**

Pina Albo
Chief Executive Officer
Hamilton Group

Pina Albo joined Hamilton as Chief Executive Officer in January 2018.

Pina began her career as a lawyer in Toronto, Canada. After practicing in real estate, corporate finance and M&A, she accepted a position at Munich Re as a claims expert. During her 25-year career at Munich Re, Pina held increasingly senior positions which included Head of Casualty Unit, North America/UK and International D&O/EPL; Head of Casualty Operations at Munich Reinsurance Company of Canada and Temple Insurance Company; Executive Head of Department UK and Ireland; President, National Clients Division, Munich Re America; and President, Reinsurance Division, Munich Re America. Pina's last position at Munich Re was Member of the Board of Executive Management where her responsibilities included P&C business and operations in Europe and Latin America.

Pina currently sits on the Board of Directors of the Reinsurance Group of America, the Association of Bermuda Insurers and Reinsurers (Chair 2022-2024), and an Advisor to Overalls. She also served as an ambassador for the Insurance Supper Club, an international organisation that aims to improve networking opportunities for women across the finance and insurance industries.

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Pina has been a member of many industry boards including the Board of the Insurance Information Institute, the Board of the Reinsurance Association of America, and the National Board of the Insurance Industry Charitable Foundation.

She has been recognized for her contributions to the insurance industry and has received numerous awards including the Association of Professional Insurance Women's "Woman of the Year" (2011). She was designated a "Top Influencer" in Insurance Business America's List of "Hot 100" (2014) and placed on Intelligent Insurer's list of "Top 100 Women in Re/insurance" (2014 and 2015).

Pina holds a Maîtrise en Droit, International and European Community Law, from L'Université d'Aix-Marseille III, Aix-en-Provence, France; a Juris Doctor from Osgoode Hall Law School, York University, Toronto, Canada; and a Bachelor of Arts degree in Languages from the University of Winnipeg, Winnipeg, Manitoba, Canada.

Byron Ehrhart
Global Head of Growth & Strategic Development
Aon

Bryon has led Aon's global growth and development for the past eight years. In past roles he led Aon's Reinsurance Solutions as CEO of: the Americas, Global Reinsurance Analytics and Aon's Investment Bank. He joined Aon in 1994 after eight years in public accounting and consulting with Coopers & Lybrand (merged into PwC).

Waleed Jabsheh
Chief Executive Officer
IGI

Waleed Jabsheh has served as President of IGI since 2011 and became Chief Executive Officer in 2023. He began his career at Manulife Reinsurance in Toronto, Canada and later joined LDG Reinsurance Corporation, a subsidiary of Houston Casualty Co, in 1998 where he served as Senior Underwriter managing a \$30 million book of treaty and facultative business.

Waleed joined International General Insurance Co. Ltd. at the time of its foundation. As President of the company, he has played a pivotal role in the growth and development of IGI into a global company listed on Nasdaq.

Based in London, Waleed is responsible for jointly overseeing the Group's underwriting function and enhancing its global portfolio of business. He is also a member of IGI's Board of Directors.

Tuesday 1000AM

Insurance Linked Securities Panel

Aditya Dutt
President
Aelous Capital Management

Aditya Dutt is a Partner and serves as President of Aeolus. Prior to joining Aeolus, Mr. Dutt served on the management team of RenaissanceRe Holdings Ltd., a Bermuda-based reinsurance company, from 2008 to 2020. Prior to joining RenaissanceRe, Mr. Dutt worked as an investment banker at Morgan Stanley and Salomon Brothers from 1997 to 2008. He has served as a Director of Catalina Holdings (Bermuda) Ltd. and currently serves as a Director of Aeolus, Essent Group Holdings (NYSE: ESNT) and Prismic Life Reinsurance Ltd.

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Mr. Dutt holds a BA in Mathematics from Dartmouth College.

Bernard Van der Stichele
Portfolio Manager
Healthcare of Ontario Pension Plan

Bernard Van der Stichele is portfolio manager with the Healthcare of Ontario Pension Plan (HOOPP), managing the Fund's ILS investments. Bernard has been involved in reinsurance and the ILS market since 2005 when he was involved in developing and managing the ILS strategy at the Ontario Teachers' Pension Plan (OTPP). Following Ontario Teachers', Bernard managed ILS investments for AQR Capital Management in the US and AlphaCat Managers in Bermuda. Bernard has an MSc in Oceanography from the University of Miami.

Carlos Wong-Fupay
Senior Director, Commercial Lines
A.M. Best

Carlos Wong-Fupay oversees a team of analysts responsible for the financial ratings of global reinsurance organizations covering the U.S., Bermuda and European markets. Carlos relocated to AM Best's headquarters in Oldwick, NJ, in early 2020 from its London office, which he joined in 2004. In London, he oversaw a broad portfolio of EMEA companies, including many multinational (re)insurers. He also has been a member of AM Best's Credit Rating Policy Committee (CRPC), responsible for the development, implementation, and monitoring of Best's Credit Rating Methodology (BCRM).

Carlos is a frequent contributing author to various Best's Special Reports and external publications and a speaker at insurance and financial services-related conferences.

Prior to joining AM Best, Carlos held actuarial roles in the UK life and pensions sectors. He is a Fellow of the Institute and Faculty of Actuaries (FIA), U.K., and a Financial Risk Manager (FRM/GARP). He has contributed and written for a number of publications, including the North American Actuarial Journal.

Tuesday 1100AM **Investments Panel**

Brad Dyslin
Chief Investment Officer
Aflac

Brad Dyslin currently serves as executive vice president, global chief investment officer and president of Aflac Global Investments, the asset management subsidiary of Aflac Incorporated. In this role, he oversees all the company's investment efforts including Aflac's \$105 billion investment portfolio and a team of more than 180 investment professionals in the United States and Japan.

Brad joined Aflac in 2012 as the managing director and global head of credit for Aflac Global Investments and was promoted to senior managing director in 2016. He assumed the additional responsibilities as head of strategic investment opportunities and co-head of external manager platform in 2017. In 2021 he was promoted to deputy global chief investment officer before being named to his current position in October 2022.

Brad has more than 30 years of investment experience in insurance asset management. In his previous roles at Aflac, Brad provided senior leadership across the spectrum of investment initiatives including asset allocation and setting investment strategy. He was responsible for implementing the portfolio management, research and investment recommendations for over \$93 billion of credit-related assets that comprise the

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core of Aflac's global portfolio, including those managed internally and with third-party managers. He also led Aflac Global Investments' strategic investment and corporate development activities to enhance portfolio strategies and supplement Aflac Global Investments' business model through joint ventures and equity ownership stakes. This includes Aflac's current portfolio of strategic partnerships, where he serves on the boards of Tree Line Capital, Sound Point Commercial Real Estate Finance, LLC and Denham Capital Sustainable Infrastructure, while also leading research for potential new strategic investment opportunities.

Prior to joining Aflac, he served as senior vice president, head of research and portfolio manager for Hartford Investment Management. Prior to joining Hartford, he was director of U.S. Credit Research for Deutsche Asset Management in New York. His other experience includes more than a decade of progressively responsible investment positions with the Principal Financial Group.

Brad earned a Bachelor of Science degree in business administration and economics from Morningside College and a Master of Business Administration degree with an emphasis in finance from the University of Iowa. He is also a Chartered Financial Analyst (CFA) charterholder. Brad also sits on the Advisory Board of the Vaughan Institute of Risk Management and Insurance at the Tippie College of Business at the University of Iowa.

Leena Punjabi
Chief Investment Officer
F&G

Ms. Punjabi has served as Chief Investment Officer for F&G since January 2021. She oversees F&G's investment portfolios in partnership with Blackstone Insurance Solutions. Prior to joining F&G in 2019 as VP, Asset Management, she was a Principal at Mercer where she worked for 13 years providing investment advice to insurance companies and corporate pension plans.

Timothy Antonelli
Managing Director; Head of Multi-Asset Strategy- Insurance, and Portfolio Manager
Wellington

As Head of Multi-Asset Strategy – Insurance at Wellington, Tim is responsible for identifying, sharing, and acting upon the major business trends affecting insurers globally and their investments across all asset classes. In this capacity, he is charged with synthesizing information on capital management and regulatory changes that drive insurers' investment behaviors and decisions. Tim also develops thought pieces for internal and external use that help Wellington Management and our clients stay ahead of major business and regulatory challenges. Additionally, he has regular interactions with various insurance industry regulatory bodies, rating agencies, and industry trade organizations such as the National Association of Insurance Commissioners, BaFin, Bermuda Monetary Authority, National Association of Mutual Insurance Companies, American Council of Life Insurers, and the Property Casualty Insurance Association of America. He is an active member of Wellington Management's Solvency II Working Group.

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Tuesday 1200PM Ratings Panel Lunch

Steven M. Chirico, CPA **Director** **AM Best**

Steve Chirico is a director in the property/casualty rating division of AM Best. Steve is responsible for managing a team of analysts with portfolios of commercial and alternative risk insurers and reinsurers. As a manager, he meets regularly with companies in his division and reviews financial and management information on an ongoing basis. Steve also performs industry studies and departmental projects and contributes to AM Best publications and seminars.

Prior to joining AM Best, Steve held financial management positions with Continental Insurance Company and Chubb Group of Insurance Companies. Steve began his career with Deloitte, where as an audit senior, he concentrated on the audits of property/casualty insurers and reinsurers. Combined, his experience represents more than 20 years of increasingly responsible positions within the property/casualty insurance industry.

Steve holds a Bachelor of Science degree from Rutgers College and is a New Jersey licensed certified public accountant.

Nadja Dreff **Senior Vice President, Sector Lead, Global Insurance & Pension Ratings** **Morningstar**

Nadja Dreff, is a Senior Vice President, Sector Lead, Global Insurance & Pension Ratings, for Morningstar DBRS. She covers global property & casualty insurers, life insurance companies, asset managers and Canadian pensions funds.

Before joining Morningstar DBRS in 2021, Nadja was the Chief Economist at the Insurance Bureau of Canada representing the interests of Canada's property and casualty insurance industry on a broad range of financial policy and regulatory issues. Nadja's prior experience includes economist and senior financial analyst roles at the Bank of Canada.

Nadja holds a BSc degree in Computer Science and Economics from the University of Toronto, Master of Arts, Economics from Carleton University and is a Chartered Financial Analyst (CFA) charter-holder.

Gerald Glombicki **Managing Director** **Fitch Ratings**

Gerry Glombicki serves as a Senior Director within the Insurance Group at Fitch Ratings, operating out of the firm's Chicago office. In this role, he oversees the evaluation and rating of global, large-scale, and complex insurance companies. Additionally, Gerry spearheads Fitch's Global Cross-Sector Common Interest Group for Cyber Risk, highlighting his expertise in this critical area.

Gerry's proficiency extends beyond the United States; he has also contributed to Fitch's London office, where he collaborated with colleagues to analyze insurance companies within the EMEA region and navigate international accounting standards and regulatory frameworks.

Gerry graduated with high honors from DePaul University, earning a Bachelor of Science in Finance. He further advanced his education at DePaul University's graduate business school, obtaining dual Master's

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degrees: a Master of Science in Accounting (MSA) and a Master of Business Administration (MBA) with a concentration in Financial Analysis. Gerry holds several professional certifications, including Certified Public Accountant (CPA), Certified Information Systems Auditor (CISA), Certified Information Systems Security Professional (CISSP), Certified Cloud Security Professional (CCSP), and the Associate in Risk Management (ARM).

Throughout his tenure at Fitch Ratings, which began in May 2001, Gerry has spoken at several high-profile industry conferences and has authored numerous influential special reports within the insurance sector.

Donna Halverstadt
Managing Director
KBRA

Donna Halverstadt is Managing Director of KBRA's insurance rating group. Prior to KBRA, Donna served as a sell-side corporate bond research analyst at Morgan Stanley, Nomura and Goldman Sachs. She spent the bulk of her career at Goldman Sachs, devoting over 25 years to the firm's Research, Investment Banking and Fixed Income divisions. Donna built Goldman Sachs' credit research coverage of insurance companies, an industry sector that prior to her had not been covered by that firm's credit research effort. She also spent time leading Goldman's London-based European Credit Research team. Prior to credit research, Donna worked in the firm's Financial Institutions Group within its Investment Banking Division, working primarily with insurance companies; and prior to that was in its Fixed Income division, originating and executing securitization transactions. Donna holds an MBA from the UCLA Anderson School of Management and an AB from Dartmouth College.

Sarah Hibler
Head of US P&C and Reinsurance
Moody's

Sarah Hibler is an Associate Managing Director in the Property and Casualty Group at Moody's Ratings. She is responsible for managing analysts who cover a broad array of P&C insurers, reinsurers and insurance brokers. Prior to joining Moody's, Ms. Hibler was a senior manager in the mergers & acquisitions practice of Deloitte & Touche LLP in New York City. At Deloitte & Touche, she also worked for a number of years in both the New York and London offices providing auditing and consulting services to insurance companies. Ms. Hibler holds a degree in business administration from the University of Michigan and is a Certified Public Accountant.

Barry J. Koestler II, CFA
Chief Ratings Officer
Demotech

Barry Koestler directs the team, resources, and overall process of reviewing, rating, and issuing Financial Stability Ratings® (FSRs) for the Property & Casualty, Life & Health, and Title sectors. He is recognized for his expertise in financial statement analysis, as evidenced by earning the Chartered Financial Analyst (CFA) designation in 2003. Under his leadership, his team has continued to refine their financial statement assessment capabilities and processes. His quantitative focus forms the basis for the on-going validity and reliability of FSRs relating to insurer survival rates.

Barry joined Demotech in 1995, and since 2003 has led the FSR process for the company. Barry has held various roles in the organization, having worked extensively on loss and loss adjustment expense reserve evaluations, product development, and pricing assignments for P&C and Title companies. As a resource to the industry, Barry has applied his knowledge and experience in directing Demotech's insurance industry data analysis projects and developing reports such as *Serious About Solvency*.

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Barry is a *summa cum laude* graduate of The Ohio State University, holding both a Bachelor of Science in Business Administration in Finance and Risk Management & Insurance and a Bachelor of Science in Actuarial Science and Mathematics.

Carmi Margalit, CFA

Managing Director

North American Financial Services Ratings

Carmi Margalit is a Managing Director and the Life Insurance Sector Lead for the North American Financial Services Ratings group. Carmi leads the group's research, commentary and analytical outreach efforts on life insurance. He serves as the subject matter expert on life and annuities in North America and is one of the primary voices of S&P Global's interactions with the market in the sector. He directly covers a portfolio of high profile life insurers and follows the entire sector very closely.

Prior to his current role, Carmi was the analytical manager of the life and health insurance team; he was an analyst on the life team and in the structured finance group before that.

Carmi is a Chartered Financial Analyst, holds an M.B.A. from Columbia Business School and a B.A. in industrial engineering from the Tel Aviv University.

Marc R. Pinto, CFA

Managing Director-Financial Institutions

Moody's Investors Service

Marc R. Pinto, CFA is a Global Managing Director in the Financial Institutions Group, responsible for insurance credit ratings and research. Mr. Pinto is also an Executive Sponsor for Moody's Network of CFA Charterholders and the Global Administrative Professionals (GAP) Network, as well as a Mentor Advisor in the Mentoring Program within the Women's Business Resource Group. He is also a contributing member to Moody's CORE (Creating Opportunities for Racial Equity) initiative. Additionally, Mr. Pinto is a member of the Asset Management Committee which oversees Moody's US retirement savings plans and global pension plan.

Prior to Moody's, Mr. Pinto worked as a sell-side, buy-side and credit rating agency analyst in both New York and London. He led Credit and Economics Research in EMEA and the Americas at Merrill Lynch, where he was also a top-ranked financial institutions analyst. Previously, he was the Head of Corporate Bond Strategy at broker/dealer Susquehanna International, a portfolio manager at KBW Asset Management, now part of Stifel Financial, and a Director at Fitch Ratings.

Mr. Pinto began his career at the United Nations International Fund for Agricultural Development (IFAD) in Rome. Mr. Pinto is a graduate of Columbia Business School and Trinity College (CT).

Tuesday 130PM

M&A Panel

Andrew Atkins

Managing Director Insurance Investment Banking

Piper Sandler

Andrew Atkins is a managing director in the financial services group at Piper Sandler. He is responsible for executing merger and acquisition and capital raising transactions for public and private companies in the insurance industry.

Previously, he was a managing director in the investment banking group of Sandler O'Neill + Partners, L.P. Atkins has executed transactions with P&C insurance companies, retail and wholesale insurance brokers,

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managing general agents and underwriters, third party administrators and other insurance services companies.

Atkins advised clients on a wide range of transactions, including Fortegra Financial on the sale of Bliss & Glennon and eReinsure.com to AmWINS Group, Orchid Underwriters on its majority investment from Gryphon Investors and SeaBright Holdings on its sale to Enstar Group. He also executed capital raising transactions for publicly listed insurance companies, including underwritten equity offerings for Atlas Financial Holdings and Kingstone Companies.

Prior to joining Sandler O'Neill, Atkins spent four years in the Financial Institutions Group at Piper Jaffray, where he advised clients on merger and acquisition and capital raising transactions for a broad range of insurance and other financial institutions clients. Prior to Piper Jaffray, he was an investment banker in the Financial Institutions Group at Houlihan Lokey.

Atkins holds a Master of Business Administration degree from the University of Virginia Darden School of Business and a bachelor's degree in political science and economics with distinction from Kenyon College.

Pat Fels **Head of FIG Americas** **Goldman Sachs**

Pat is a Partner Managing Director in the Financial Institutions Group (FIG) within the Investment Banking Division of Goldman Sachs. He has worked for Goldman Sachs as part of the firm's financial services practice for the past 29 years. Pat is head of the FIG group in the Americas and is also co-head of Goldman Sachs' insurance and wealth management practices in the Americas.

Pat focuses on mergers and acquisitions, capital raising, IPOs, shareholder activism/raid defense, risk management, restructurings, and a wide variety of other strategic and corporate finance transactions for financial services companies, with a specific focus on the global insurance and wealth management industries.

Pat joined Goldman Sachs in 1994 in the Financial Institutions Group. In 1996, he joined the Communications, Media and Entertainment group within the Investment Banking Division. Pat returned to the Financial Institutions Group in New York in 1998 and worked in Goldman's London office from 1998 to 2000. Pat was promoted to Vice President in 2001, Managing Director in 2005 and Partner in 2012.

Pat graduated with Highest Honors distinction in 1994 from the University of Illinois, where he received a degree in finance and accountancy. Pat serves as a Trustee for the Brunswick School as well as Horizons in Greenwich, Connecticut. He also serves as an Advisory Director for AmeriCares, a non-profit disaster relief and humanitarian aid organization and also serves as a member of the New York City board for Children of Fallen Patriots.

Pat and his wife, Alison, have three children and reside in Riverside, Connecticut.

Tom Vandever **Co-Head of FIG Americas M&A** **Barclays**

Tom is currently Co-Head of M&A in the Financial Institutions Group ("FIG") for the Americas at Barclays where he has worked since 2014. In this role, he is responsible for the firm's Investment Banking M&A business for the Asset Management, Depositories, Fin Tech, Insurance and Specialty Finance sectors. He is also a member of Barclays' Fairness Opinion Committee.

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Tom started his time as a FIG investment banker in 1998 and has worked on over 150 announced transactions across many parts of financial services, with particular expertise in various parts of the insurance industry, and traditional and alternative investment management. He has also spent significant time in brokerage and wealth management, as well as mortgage/consumer finance and commercial banking. In various leadership roles at Barclays, Tom has also helped drive the strategy of the FIG group. He has been heavily involved in business selection, as well as mentoring, recruiting, promotions and other critical aspects of human capital management.

Previously, Tom focused on M&A, financing and risk and capital management solutions for the insurance industry and other financial services companies at Goldman Sachs, where he worked for 15 years. Prior to that, Tom held positions at Merrill Lynch, PMA Capital and Deloitte, where he practiced as a CPA.

Tom is a graduate of the University of Pennsylvania and Columbia Business School. He has served as an Advisory Director for the Program for Financial Studies at Columbia Business School since 2010.

Tuesday 230PM **Auto Insurance, Active Management and AI Panel**

Josh Davis
Civil Defense Litigator
Baker Sterchi Cowden & Rice LLC

A respected lawyer at Baker Sterchi Cowden & Rice LLC, with a primary focus on litigation defense, specifically within the realm of complex insurance and transportation, a significant portion of his practice is dedicated to representing rideshare drivers and gig workers.

Kit Delgado
Faculty Director, Penn Medicine Nudge Unit Associate Professor, Emergency Medicine & Epidemiology
University of Pennsylvania

Mucio Kit Delgado, MD, MS, is an Associate Professor of Emergency Medicine and Epidemiology with tenure at the University of Pennsylvania. He is the Director of the Penn Medicine Nudge Unit, the world's first behavioral design team embedded within a health system. He is also an attending physician in the emergency department at Penn Presbyterian Medical Center, an associate director at the Center for Health Incentives and Behavioral Economics, and co-chair of the Penn Medicine's Opioid Task Force.

Dr. Delgado's research blends behavioral and data science with insights gleaned from practicing emergency medicine in an urban trauma center to guide patients and clinicians toward decisions that enhance personal safety and improve the quality of acute care. He is passionate about leading multidisciplinary teams to address pressing public health problems. His portfolio includes work to curb the opioid overdose crisis and the COVID-19 pandemic, reduce trauma and firearm injuries, and decrease distracted and alcohol-impaired driving.

His achievements have been recognized with the Academy Health Publication-of-the-Year Award, the Society for Medical Decision Making Lee Lusted Prize for Outstanding Research, the Penn Medicine Marjorie A. Bowman New Investigator Research Award, and being named a Philadelphia Citizen Generation Change Fellow. Dr. Delgado is board certified in emergency medicine and addiction medicine. He received his medical degree from the College of Physicians and Surgeons at Columbia University, and his master's degree in health services research from Stanford University.

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Ryan McMahon

Cambridge Mobile Telematics

Ryan McMahon is the Senior Vice President of Strategy & Corporate Development at Cambridge Mobile Telematics (CMT), the world's largest telematics provider. Ryan joined CMT from the insurance industry, where he held several leadership roles, introducing new products and insurance services to personal and commercial markets. Ryan is a member of CMT's executive team, with responsibilities overseeing corporate development, government, and public affairs. Ryan holds a BA in Psychology from SUNY Potsdam and an MBA from Worcester Polytechnic University.



BALLROOM LEVEL

POOL AND GULF OF MEXICO VIEWS

FREIGHT ELEVATOR

BANQUET KITCHEN

ALCOVE

MANGROVE I

MANGROVE II

HIBISCUS

CYPRESS

BANYAN I

BANYAN II

SERVICE

WEST CORRIDOR

ROYAL PALM BALLROOM

EAST CORRIDOR

ORCHID BALLROOM

ORCHID FOYER

ALCOVE

SEAGRAPE

BUSINESS CENTER

WOMEN

MEN

ROYAL PALM FOYER

ELEVATORS

CONFERENCE REGISTRATION

PREFUNCTION AREA

ACACIA VII

ACACIA VI

ACACIA V

ACACIA IV

ACACIA III

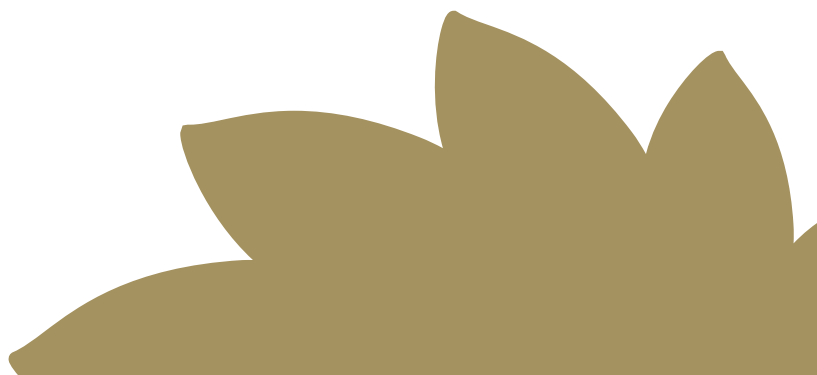
ACACIA II

ACACIA I

WOMEN

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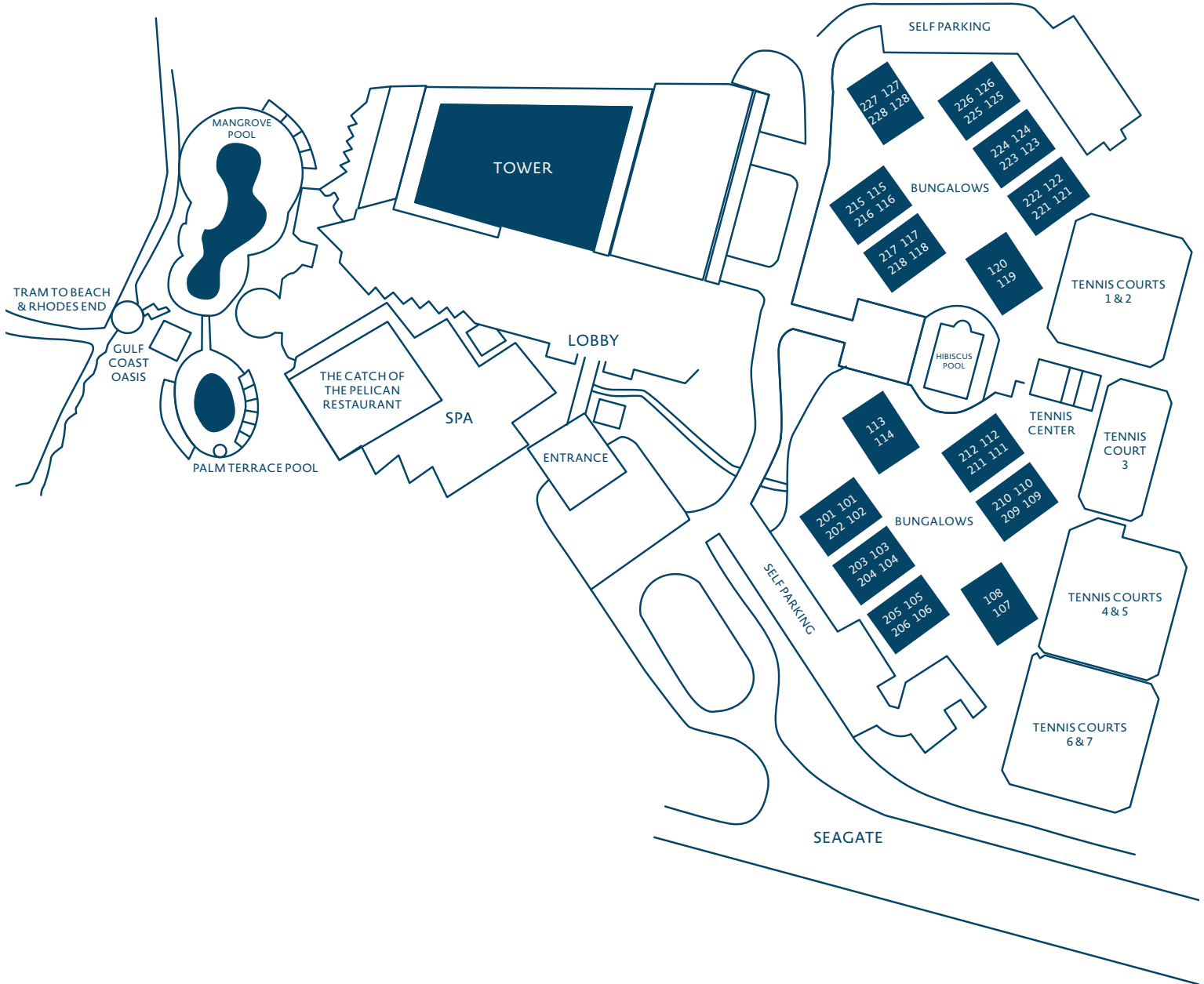
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