

AIFA Association of Insurance and Financial Analysts



Association of Insurance and Financial Analysts **51st Annual Conference**

March 1 – March 3, 2026
Naples Grande Beach Resort | Naples, Florida

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BMO

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Companies Scheduled to Attend

Accelerant (ARX)
Aegle Capital (Panel Only)
Aegon/Transamerica (AEG)
Aeolus Capital Management (Panel Only)
Aflac (AFL)
AIG (AIG)
Allstate (ALL)
A.M. Best (Panel Only)
American Coastal (ACIC)
American Financial Group (AFG)
American Integrity Insurance (AII)
American National Group Inc.
AON Securities (Panel Only)
Arch Capital (ACGL)
Aspida
Assurant (AIZ)
Ategrity (ASIC)
Athene (APO)
AXIS Capital (AXS)
Bain Capital (Panel Only)
The Baldwin Group (BWIN)
Barclays (Panel Only)
Bowhead Specialty (BOW)
Brookfield Wealth Solutions (BNT:TSX)
Brown & Brown (BRO)
CNA (CNA)
CNO Financial (CNO)
Clearbrook Group
Cliffwater (Panel Only)
Corebridge (CRBG)
Core Specialty
Definity Financial (DFY)
Demotech, Inc. (Panel Only)
EOS Venture Partners (Panel Only)
Empower Retirement
Employers Holdings (EIG)
Enact (ACT)
Equitable Holdings (EQH)
Essent (ESNT)
Everest Group Ltd. (EG)
F&G (FG)
Fidelis Insurance Group (FIHL)
Fitch Ratings
Fortitude Re
Genworth (GNW)
Global Atlantic Financial Group
Globe Life (GL)
Goldman Sachs (Panel Only)
Goosehead (GSHD)
Great-West Lifeco (GWO:TSX)
Hagerty (HGTY)
Hamilton Group (HG)
Hanover Insurance (THG)
Hannover Re (HNRI)
Healthcare of Ontario Pension Plan (Panel Only)
Heritage Insurance (HRTG)
Hiscox (HCXLF)
Horace Mann (HMN)
Intact Financial (IFC)
International General Insurance (IGI)
Jackson Financial (JXN)
J.P. Morgan (Panel Only)
KBRA (Panel Only)
Kinsale (KNSL)
Lincoln Financial (LNC)
Manulife (MFC)
Marsh (MRSH)
MetLife (MET)
MGIC (MGIC)
Moody's Ratings
Morningstar (Panel Only)
Octave Specialty Group (OSG)
Old Republic (ORI)
Palomar (PLMR)
Partners Group (Panel Only)
Piper Sandler (Panel Only)
Primerica (PRI)
Principal Financial (PFG)
Protective Life
Prudential (PRU)
QuinStreet (QNST)
RenaissanceRe (RNR)
RGA (RGA)

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RLI (RLI)
Root (ROOT)
Ryan Specialty (RYAN)
S&P (Panel Only)
Sammons Financial Group
Selective (SIGI)
SiriusPoint (SPNT)
Slide Insurance Holdings (SLDE)
Sun Life (SLF)
Swiss Re (SREN)
The Hartford (HIG)

The Woodlands Financial Group (TWFG)
Travelers (TRV)
Trisura (TSU)
United Fire (UFCS)
Unum (UNM)
Venerable (Panel Only)
Voya (VOYA)
Wellington (Panel Only)
Westhill (Panel Only)
Yale Investments (Panel Only)

Any questions contact:

Elyse Greenspan
Wells Fargo
917-270-2586
Elyse.Greenspan@wellsfargo.com

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Sunday March 1, 2026

10:00AM – 11:00AM
CAVU Golf Club

Golf Clinic

12:00PM - 5:00PM
Acacia Foyer

Registration: Weston & Associates
(1x1 Meeting locations available at registration)

12:00PM - 6:00PM
CAVU Golf Club

The Dinos Iordanou and John Nadel Memorial Golf Tournament
Sponsored by: Arch Capital
Coordinator: Wes Carmichael

2:00PM - 4:00PM
Naples Grande Resort
Tennis Pro Shop

Tennis Outing

7:00PM
Sunset Veranda

WELCOME RECEPTION & DINNER
Sponsored by: MetLife

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Monday March 2, 2026

ALL DAY
Acacia Foyer

Individual Company Sponsored Meetings
(1x1 Meeting locations available at registration)

7:00AM – 8:00AM
Orchid Ballroom

BREAKFAST: Sponsored by Aflac

7:55AM
Royal Palm Ballroom

Welcome – Elyse Greenspan

8:00AM – 8:50AM
Royal Palm IV & V

State of Life Insurance Panel
Moderators: Wes Carmichael & Mike Ward

Aflac - Max K. Brodén, Senior Executive Vice President; Chief Financial Officer

Corebridge – Marc Costantini, Chief Executive Officer

Transamerica – Will Fuller, Chief Executive Officer

9:00AM – 9:50AM
Royal Palm IV & V

State of P&C Insurance Panel
Moderators: Paul Newsome & Brian Meredith

AXIS – Vincent C. Tizzio, President & Chief Executive Officer

Marsh – John Doyle, President & Chief Executive Officer

The Hanover Insurance Group – John C. Roche, President & Chief Executive Officer

The Hartford – Chris Swift, Chairman & Chief Executive Officer

9:45AM – 10:15AM
Royal Palm Foyer
Garden Villa Courtyard

Break: Sponsored by Travelers & Old Republic

10:00AM – 10:50AM
Royal Palm IV & V

Intersection of Alternative Asset Management & Insurance Panel
Moderator: John Barnidge

American National Group – Reza Syed, CFO

Cliffwater – Rob Campion, Managing Director

Partners Group – Nicholas Hegarty, Partner, Co-Head, Client Solutions Americas

Venerable – Miles Kaschalk, Head of Corporate Development

11:00AM – 11:50AM
Royal Palm IV & V

Insurance Brokers Panel
Moderators: Andrew Kligerman & Katie Sakys

Accelerant – Jeff Radke, Chief Executive Officer

Brown & Brown – John Andrisen, Director of FP&A

The Woodlands Financial Group – Gordy Bunch, Chief Executive Officer

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12:00PM – 1:00PM
Orchid Ballroom

Lunch: Sponsored by Root

1:15PM – 2:05PM
Royal Palm IV & V

Employee Benefits Panel
Moderator: Wilma Burdis

Aflac - Virgil R. Miller, President, Aflac Incorporated and Aflac U.S.
CNO Financial – Karen J. DeToro - President, Worksite Division
Sun Life - David Healy, President, Sun Life U.S
Unum – Chris Pyne, Executive Vice Presidents, Group Benefits

2:15PM – 3:05PM
Royal Palm IV & V

Retirement Panel
Moderator: Cave Montazeri

Athene– Mike Downing, Co-President of Athene USA & Chief Operating Officer
CNO Financial - Paul McDonough, Chief Financial Officer
Empower Retirement - Edmund F. Murphy III, President and CEO

3:15PM – 3:45PM
Royal Palm Foyer
Garden Villa Courtyard

Break: Sponsored by RenaissanceRe & Selective

3:15PM – 4:05PM
Royal Palm IV & V

Reinsurance Panel
Moderators: Elyse Greenspan & Meyer Shields

Hannover Re – Sharon Ooi, Member of the Executive Board for P&C
RenaissanceRe – Kevin O'Donnell, President & Chief Executive Officer
Swiss Re - Anders Malmström, CFO

4:15PM – 5:05 PM
Royal Palm IV & V

Insurtech Panel
Moderators: Tommy McJoynt & John Barnidge

Aegle Capital – Kyle Roling, Chief Executive Officer
Eos Venture Partners – Zach Powell, General Partner
QuinStreet – Gregory Wong, Chief Financial Officer
Westhill – Kevin Reilley, Chief Executive Officer

6:00PM – 8:00PM
Sunset Veranda

COCKTAILS & DINNER: Sponsored by Axis

8:00PM – 10:00PM
Gulf Coast Oasis Pool Bar

AIFA Nightcap: Sponsored by The Hartford

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Tuesday March 3, 2026

ALL DAY
Acacia Foyer

Individual Company Sponsored Meetings
(1x1 Meeting locations available at registration)

7:00AM – 8:00AM
Orchid Ballroom

BREAKFAST: Sponsored by Heritage

8:00AM - 8:50AM
Royal Palm IV & V

Investments Panel
Moderator: Alex Scott

Barclays – Pete Troisi, Fixed Income Research
F&G – Leena Punjabi, Chief Investment Officer
Wellington – Amar Reganti, Fixed Income & Global Insurance Strategist

9:00AM – 9:50AM
Royal Palm IV & V

Personal Lines Panel
Moderator: David Motemaden

Allstate – Jess Mertens, President, Property-Liability
The Woodlands Financial Group – Gordy Bunch, Chief Executive Officer

9:45AM – 10:15AM
Royal Palm Foyer
Garden Villa Courtyard

Break: Sponsored by Accelerant & Fidelis

10:00AM – 10:50AM
Royal Palm IV & V

Specialty Insurance Panel
Moderators: Cave Montazeri & Pablo Singzon

Bowhead Specialty – Stephen Sills, Chief Executive Officer
Hiscox – Aki Hussain, Group Chief Executive Officer
Kinsale – Brian Haney, President & Chief Operating Officer
Palomar – Mac Armstrong, Chief Executive Officer

11:00AM – 11:50AM
Royal Palm IV & V

Insurance Linked Securities Panel
Moderator: Ryan Tunis

Aeolus Capital Management – Aditya Dutt, President
Aon Securities LLC – Richard Pennay, Chief Executive Officer
Healthcare of Ontario Pension Plan – Bernard Van der Stichele, Senior Portfolio Manager
Yale Investments – Michelle Soiles, Principal

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12:00PM – 1:20PM
Orchid Ballroom

Ratings Panel Lunch: Sponsored by Root Insurance
Moderator: Paul Newsome

A.M. Best – Steven Chirico, Director
Demotech – Barry Koestler II, CFA, Chief Ratings Officer
Fitch Ratings – Tana Macrom, Senior Director
KBRA – Donna Halverstadt, Managing Director, Insurance
Moody's – Scott Robinson, Associate Managing Director, Life Insurance Group
Morningstar - Nadja Dreff, Senior Vice President, Sector Lead, Global Insurance & Pension Ratings
S&P – Neil Stein, S&P, Managing Director and Sector Lead, North America Financial Services Ratings

1:30PM – 2:20PM
Royal Palm IV & V

M&A Panel
Moderators: Mike Zaremski & Elyse Greenspan

Barclays - Tom Vandever, Co-Head of FIG Americas M&A
Goldman Sachs - Pat Fels, Co-Head of Global FIG
J.P. Morgan – John Belle, Managing Director, North American Insurance Investment Banking Group
Piper Sandler - Andrew Atkins, Managing Director Insurance Investment Banking

2:30PM – 3:20PM
Royal Palm IV & V

Litigation Panel
Moderator: Mike Zaremski

Burford Capital – Jordan Licht, Chief Financial Officer

3:15PM – 3:45PM

Break: Sponsored by Kinsale & Bowhead Specialty

5:30PM – 8:00PM
Sunset Veranda

COCKTAILS & DINNER
Sponsored by SiriusPoint

Biographies

Monday 800AM State of Life Panel

Max K. Brodén
Aflac Incorporated
Senior Executive Vice President; Chief Financial Officer

Max Brodén joined Aflac as senior vice president and treasurer in April 2017. He was promoted to deputy chief financial officer in May of 2019, to chief financial officer in January of 2020, and to senior executive vice president in January 2025. He is responsible for leading enterprise-wide corporate development, investor and rating agency relations, corporate finance, capital management, financial reporting, and financial planning and analysis. Max also oversees the company's efforts to engage investors and rating agencies on a range of issues including the company's financial performance and corporate governance activities, as well as strategic partnerships and planning. More recently, he has assumed oversight of the company's global investments, risk and actuarial functions, as well as its reinsurance strategy, including Aflac Re Bermuda Ltd.

Prior to joining Aflac, he served as senior portfolio manager for Norges Bank, managing an equity portfolio of diversified global financial and insurance stocks. He also worked for several years at DnB Nor Asset Management in Stockholm and New York and Skandia Asset Management in Stockholm.

Max holds a Master of Science in both accounting and finance from Stockholm School of Economics and is also a CFA charterholder. He serves on the Board of Directors of Trupanion, Inc.

Marc Costantini
Corebridge
Chief Executive Officer

Marc Costantini is President and Chief Executive Officer of Corebridge Financial, one of the largest insurance and retirement providers in the United States. Over the course of his career, Marc has engaged teams, developed strategy, delivered for customers, and created value across the insurance and wealth business.

Marc joined Corebridge from Manulife, a leading international financial services provider headquartered in Toronto, Canada. As Manulife's Global Head of Strategy and Inforce Management, Marc led Corporate Strategy, Corporate Development, Life and P&C Reinsurance, and all initiatives to improve the profitability and risk profile of Manulife's inforce business.

Previously, he served as President & CEO for Corporate Development, Strategy and Digital Solutions for Munich Re's North America Life & Health business. Prior to that, Marc served as Executive Vice President of Commercial and Government Markets for Guardian, after having initially been appointed as the company's Chief Financial Officer responsible for all finance, accounting, tax, actuarial, risk, capital and treasury functions.

Marc graduated from Concordia University in Montreal, Canada, with a Bachelor of Science degree and is a Fellow of the Society of Actuaries. Originally from Montreal, Marc has worked and lived in Canada, Germany, and the United States. He is a passionate supporter of children's causes as well as Alzheimer's and cancer research.

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Will Fuller
Transamerica
Chief Executive Officer

Will was appointed President and Chief Executive Officer of Transamerica Corporation in March 2021. Together with the Transamerica senior leadership team, 6,100 employees, and World Financial Group's network of over 90,000 agents, Will is driving Transamerica's strategic and financial transformation into America's leading middle market life insurance and retirement company.

Throughout his 30-year career in financial services, Will Fuller has been dedicated to helping consumers through advocacy, communication, and education. Will is a member of the Transamerica Corporation Board of Directors and the Executive Committee of Aegon Ltd., Transamerica's parent company. Prior to joining Transamerica, Will served in senior leadership roles for Lincoln Financial Group and Merrill Lynch.

Will serves on the CEO Committee for the Alliance for Lifetime Income. He is a board member of the American Council of Life Insurers and LL Global Inc., whose LIMRA and LOMA organizations have a combined membership of more than 700 insurance and financial services firms across 63 countries.

Will is a graduate of The Citadel in Charleston, South Carolina, where he earned a bachelor's degree in business and finance.

Monday 900AM **State of P&C Panel**

John Q. Doyle
Marsh McLennan
President & Chief Executive Officer

John Q. Doyle is President and Chief Executive Officer of Marsh McLennan (NYSE: MMC), the world's leading professional services firm in the areas of risk, strategy and people.

Marsh McLennan's purpose is to build the confidence to thrive through the power of perspective. Through four market-leading brands—Marsh, Guy Carpenter, Mercer and Oliver Wyman—more than 90,000 colleagues apply unique expertise to advise clients in over 130 countries, generating annual revenue of \$24 billion.

Prior to his current role, John served as Group President and Chief Operating Officer, responsible for the strategy and operational objectives of Marsh McLennan's four global businesses. He joined the firm in 2016 as President of Marsh, then led Marsh as President and CEO from 2017 to 2021.

John C. Roche
The Hanover Insurance Group
President & Chief Executive Officer

John C. Roche is President and Chief Executive Officer of The Hanover Insurance Group. An accomplished leader and highly experienced senior executive with more than 30 years of experience in the property and casualty industry, Jack was appointed president and chief executive officer of The Hanover in October 2017.

Since joining the company in 2006, Jack has served in several senior leadership positions. He most recently served as president, Hanover Agency Markets, where he was responsible for the company's personal and commercial lines business, leading the company's efforts to expand business written through its agent partners. Jack also has held the roles of president, business insurance; and vice president, field operations,

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marketing and distribution, across both personal and commercial lines; as well as vice president, underwriting and product management, commercial lines.

Prior to joining The Hanover, Jack served in senior management roles at the St. Paul Travelers Companies, last serving as vice president, commercial accounts. Jack also served in a variety of underwriting and management positions at Fireman's Fund Insurance Company and Atlantic Mutual Insurance.

In addition to his responsibilities at The Hanover, Jack is vice chair of the board of trustees for The Institutes, serves on the board of directors for the American Property Casualty Insurance Association, and is a member of the board of overseers of St. John's University Maurice R. Greenberg School of Risk Management, Insurance and Actuarial Science. He previously served on the board of the National Council on Compensation Insurance. Jack graduated with a Bachelor of Arts degree from the University of Connecticut.

Christopher J. Swift
The Hartford
Chairman & Chief Executive Officer

Christopher J. Swift is chairman and CEO of The Hartford, a national leader in property and casualty insurance (P&C), group benefits and mutual funds, founded in 1810.

Swift joined The Hartford in March 2010 as executive vice president and chief financial officer. In that position, he played a central role in the company's strategic transformation to focus on the property and casualty, group benefits and mutual funds businesses. He was also instrumental in strengthening the balance sheet through the sale of its individual life and retirement plans businesses and reducing debt.

Previously, Swift held senior leadership and finance roles at American International Group (AIG). He began his career as a certified public accountant at KPMG LLP focused on financial services and was eventually appointed head of the Global Insurance Industry Practice.

He earned a bachelor's degree in accounting from Marquette University, where he is also a trustee.

Vincent C. Tizzio
AXIS
President & Chief Executive Officer

Vincent C. Tizzio is President and CEO of AXIS, a global leader in specialty insurance and reinsurance. During his tenure at AXIS, Mr. Tizzio has led a strategic repositioning of the Company that has resulted in record financial performance with total shareholder returns (TSR) growing more than 100% over a two year period. Under his leadership, AXIS has significantly expanded its business offerings and product capabilities; repositioned AXIS Re as a specialist reinsurer; enhanced all aspects of its operations through its How We Work program; and attracts and develops top talent – all in pursuit of becoming the industry leader in specialty underwriting.

Prior to joining AXIS in 2022, Mr. Tizzio served as EVP and Head of Global Specialty at The Hartford where he led a multi-billion dollar business focused on delivering a broad array of specialty products through wholesale and retail channels. Previously, he had served for seven years as President and CEO of Navigators Management Company, leading the organization until its acquisition by The Hartford in 2019. Prior to that, Mr. Tizzio worked at Zurich Financial Services and AIG, serving in progressive senior leadership roles within both companies.

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Monday 1000AM

Intersection of Alternative Asset Management & Insurance

Rob Campion, CAIA

**Cliffwater
Managing Director**

Mr. Campion joined Cliffwater in early 2022 where he leads the Institutional Business Development Group and is a member of the Insurance Solutions Team.

Prior to joining Cliffwater, Mr. Campion spent the prior 15 years at Canyon Partners, a \$28 billion alternative credit manager based in Los Angeles, CA and Dallas, TX. Mr. Campion is a graduate of The University of California, Berkeley, with a degree in Political Economy.

Nicholas Hegarty

**Partners Group
Managing Director**

Nicholas Hegarty is the Co-Head of Client Solutions Americas business unit, based in New York. He has 19 years of industry experience. Prior to joining Partners Group, he worked at Goldman Sachs, the Central Intelligence Agency and the United States Air Force. He holds a bachelor's degree from the US Air Force Academy, a master's degree in business administration from the University of Dayton, Ohio, USA and a Juris Doctorate degree from Seton Hall University School of Law, New Jersey, USA.

Miles Kaschalk

**Venerable
Head of Corporate Development**

Miles Kaschalk
Venerable
Head of Corporate Development

Miles is Head of Corporate Development with a primary focus on leading growth through the acquisition of variable annuity blocks. Additionally, Miles partners with the broader Venerable leadership team in supporting the oversight of various internal strategic initiatives.

He has over 17 years of experience working in a range of roles within the life insurance industry, most extensively involving M&A and financing transactions. Prior to joining Venerable in 2018, such roles included working as a Director and Actuary at Eldridge Industries, a Vice President within Goldman Sachs' Investment Banking division, an insurance credit analyst at Standard & Poor's, and in an actuarial role at New York Life Insurance Company.

Miles is a Fellow of the Society of Actuaries (FSA) and holds a B.S. in Actuarial Sciences and Economics from the University of Illinois Urbana-Champaign, where he graduated summa cum laude and with honors.

Reza Syed

**American National Group
CFO**

Reza Syed serves as Chief Financial Officer for the American National Group Inc., where he oversees the company's financial strategy, capital management, and financial governance in support of long-term

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policyholder obligations. He brings extensive experience across mergers and acquisitions, capital markets, and strategic finance within global asset management and insurance-adjacent businesses.

Previously, Mr. Syed led M&A for Brookfield Wealth Solutions, parent company of American National Group Inc., supporting growth initiatives and strategic expansion across the wealth and retirement industries. He also worked in Brookfield's Renewable Power & Transition Group, where he focused on capital markets and M&A.

Mr. Syed holds a Bachelor of Commerce degree from Carleton University and is a CFA charterholder.

Monday 1100AM Insurance Brokers Panel

John Andrisen
Brown & Brown
Director of FP&A

John Andrisen serves as director of financial planning and analysis for Brown & Brown, Inc., a global insurance brokerage firm spanning 700+ locations with more than 23,000 professionals. He is responsible for leading enterprise-wide financial planning and analysis and is heavily involved in various aspects of the company's external financial reporting and investor relations functions. Prior to this, John has held various roles of progressive responsibility in the areas of accounting, corporate finance and financial reporting over his twenty-five plus year career with the company.

Gordy Bunch
The Woodlands Financial Group
Chief Executive Officer

Richard "Gordy" Bunch III is the Founder and Chief Executive Officer of TWFG and its associated companies, TWFG General Agency, TWFG Premium Finance Company, and The Woodlands Insurance Company or Twico. Gordy founded TWFG Insurance in 2001 with only \$10,000 in capital. After nearly 20 years of continuous growth, TWFG Insurance is now ranked #1 in Texas and Louisiana for personal lines coverage. With over 600 million in written premiums, TWFG Insurance is the 10th largest privately-owned independent insurance provider in the nation, according to Insurance Journal. After his years of entrepreneurial success, Gordy was named the 2015 Ernst & Young Entrepreneur of the Year for the Gulf Coast Region.

Before founding TWFG Insurance, Gordy served four years of active duty in the United States Coast Guard. During his time in service, Gordy embarked on several deployments, including the Hurricane Andrew Emergency Response Team, Human Trafficking & Drug interdiction, and Search & Rescue. As a veteran, Gordy now serves as the Capital Campaign Chair for the National Coast Guard Museum, charged with preserving the Coast Guard's history over its 230 years of service to our nation.

Gordy, his wife of 25 years, Michelle, their three amazing sons, and the rest of the TWFG family work together to contribute to many local and national events, charities, and organizations such as the TWFG Gran Fondo for MS, TWFG Muddy Trails Bash for Kids, TX Ironman National Championship, Montgomery County Women's Center, the Susan G. Komen Breast Cancer Foundation, Toys for Tots, Interfaith of The Woodlands, YMCA, American Heart Association, CASA Child Advocacy, Waterway Arts Council, The Woodlands Christian Academy, Dynamo Soccer, Safe2Save, Abundant Harvest, Breaking Strongholds, and Feeding the Frontlines, just to name a few. As part of his ongoing commitment to service, Gordy also serves as the elected Chairman of The Woodlands Township Board of Directors, where he strives to meet the needs of his community.

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Jeff Radke

Accelerant

Chief Executive Officer

Jeff has nearly 30 years of experience in insurance, having started his career as an intern at Guy Carpenter. Before founding Accelerant to reimagine the way risk is exchanged, Jeff drove strategic initiatives at Argo Group for a decade, and was previously CEO of the PXRE Group. His comprehensive understanding of the insurance industry inspired him to address critical pain points in the underwriting industry through Accelerant's more data-driven approach.

Monday 115PM Employee Benefits Panel

Karen J. DeToro

CNO Financial Group

President, Worksite Division

Karen DeToro was named President, Worksite Division of CNO Financial Group in January 2024, and is responsible for sales and operations of the company's worksite business. She previously served as CNO's Chief Actuary from September 2019 to December 2023, leading actuarial, insurance product development and risk management for the company.

Prior to joining CNO, DeToro held executive leadership positions in finance operations, product development, underwriting, strategy and governance at New York Life, including serving as Vice President and Chief Actuary of New York Life Direct.

She was a Principal at Deloitte Consulting, where she led its Insurance Enterprise Risk Management (ERM) and Actuarial Transformation initiatives. DeToro also has held actuarial roles at both Allstate Financial and EY.

DeToro received a bachelor's degree in mathematics and English literature from Butler University and a Master of Business Administration (MBA) with a concentration in finance, managerial economics, strategy, and organizational behavior from the Kellogg Graduate School of Management at Northwestern University. She is a Fellow of the Society of Actuaries (FSA), member of the American Academy of Actuaries (MAAA) and executive sponsor of CNO's PRISM LBGQTQ+ Business Resource Group.

Bhojwani is a current board member of Hormel Foods (NYSE: HRL) and the American Council of Life Insurers (ACLI), and a past board member of Allianz SE, Allina Health, the Financial Services Roundtable and U.S. Chamber of Commerce.

Virgil R. Miller

Aflac

President, Aflac Incorporated and Aflac U.S.

Virgil R. Miller

President, Aflac Incorporated and Aflac U.S.

Virgil Miller serves as president of Aflac Incorporated, where he oversees the company's \$118 billion dollars in assets, 36 million customer policies, nearly 13,000 employees and approximately 150,000 agents. In this role, he guides the organization's global direction, shaping long term strategy and driving strategic initiatives to strengthen and grow the company's position as the #1 provider of supplemental health insurance in both Japan and the United States. In addition, he continues to hold his prior title of president of Aflac U.S., where he is responsible for strategy, distribution and operations for the U.S. business.

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Since joining the organization in 2004, Virgil has continued to excel throughout the ranks of the corporation, directly leading most areas across the company before being named president of Aflac Incorporated in 2025. During his 22-year tenure, he has held multiple senior leadership roles including chief administration officer, president of Group & Individual Benefits, chief operating officer, and U.S. president.

With more than 30 years of industry experience, Virgil is widely regarded as a champion of growth and innovation with a history of strengthening financial performance, increasing distribution effectiveness, driving technology transformation, simplifying customer experience, and fostering a culture of operational excellence. He was named 2023's Executive of the Year by the NFBPA, was the 2024 recipient of the Rainbow PUSH DEI Corporate Responsibility Award and received the 2025 Trailblazer Award. A U.S. Marine and Operation Desert Storm veteran, Virgil attributes many of his leadership philosophies and principles to his military service. He also holds a bachelor's degree in accounting from Georgia College, a master's degree in business management from Wesleyan College and a doctorate in humane letters from Gammon Theological Seminary.

Virgil maintains an active presence in corporate governance and community leadership, serving on the Boards of Directors for Georgia Power and the U.S. Marine Corps Heritage Foundation, leading the American Cancer Society's CEOs Against Cancer Georgia Chapter, and engaging with industry organizations including America's Health Insurance Plans (AHIP) and the American Council of Life Insurers (ACLI).

David Healy **Sun Life**

President, Sun Life U.S.

As president of Sun Life U.S., David Healy oversees one of the largest providers of employee and government benefits, helping approximately 50 million Americans access the care and coverage they need. Through employers, industry partners and government programs, Sun Life U.S. offers a broad range of group products, healthcare navigation services and dental care through partner dental practices, as well as an in-force business of individual life insurance, annuities and reinsurance.

David assumed his current role September 1, 2025, with a focus on growth including investing in new capabilities and services to make benefits easier for clients and broadening access to care. He has more than 20 years of experience at Sun Life U.S., most recently as president of the Dental business, the largest provider of dental benefits in the U.S. by membership, including DentaQuest. David continues to lead Dental until a successor is named.

Prior to Dental, he was president, Group Benefits, which includes life, disability, absence management, supplemental health, dental and vision benefits. Under David's leadership, the Group business expanded to incorporate health services and clinical expertise that improve health outcomes and help people close coverage gaps and return to work.

David has a passion for digital innovation and led the modernization of Group Benefits capabilities, including digital benefits administration, partner connectivity, and member solutions. In 2018 he oversaw the acquisition of Maxwell Health, adding digital talent and expertise to the organization. He also led the integration of Assurant Employee Benefits, which Sun Life acquired in 2015.

David has also led the U.S. Operations and Technology teams, where he combined services across business units for consistency in the client experience and modernized IT delivery. Prior to joining Sun Life, he held roles at Keyport Life Insurance Company and Manulife Financial.

David received a Bachelor of Science in marketing from Providence College and holds an MBA, high honors, from Boston University. He is the Chairman of the Board of Trustees at Boston Children's Museum.

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Chris Pyne

Unum Group

Executive Vice President, Group Benefits

Chris Pyne was named executive vice president, group benefits of Unum Group in February 2020. In this role, Pyne leads the company's U.S. group benefits business lines across all segments and is also responsible for Unum's U.S. distribution and leave and absence organizations.

In his 33 years with Unum, Pyne has held positions of increasing responsibility, most recently as senior vice president, growth operations and distribution from June 2011 to June 2018. During his career, he has consistently focused on growing business by creating value for customers, leveraging Unum's robust product portfolio, capabilities and expertise in the leave management category.

Pyne joined the Preble Street Board in Portland, ME in March 2025 and is a member of the Advisory Board for Boston College High School in Boston, MA. Pyne holds a bachelor's degree in government and legal studies from Bowdoin College.

Monday 215PM Retirement Panel

Mike Downing

Athene

Co-President of Athene USA & Chief Operating Officer

Mike Downing is Co-President of Athene USA and Chief Operating Officer of Athene Holding. He is responsible for the day-to-day operations including maintaining the company's cost structure advantage, unlocking demand for annuities by improving the customer experience, and leading industry adoption of the Insured Retirement Institute's Digital First initiative.

After joining Athene in 2015, Mike served as Executive Vice President and Chief Actuary, where he oversaw the traditional financial reporting functions, along with product development, inforce management, and product pricing across all key business channels. He was elevated to Chief Operating Officer in 2022 and led many initiatives to make retail annuities easier to understand and use.

Before joining Athene, Mike held senior executive roles at The Allstate Corporation. Previously, he was a Senior Partner at Aon Hewitt, leading the International Consulting practice following assignments in the United Kingdom and Switzerland.

Mike holds a B.A. degree in mathematics from Gustavus Adolphus College. He is a Fellow of the Society of Actuaries, and he currently serves on the boards of the Greater Des Moines Partnership, ChildServe, the Federation of Iowa Insurers and the Insured Retirement Institute.

Paul McDonough

CNO Financial Group

CFO

Paul McDonough was named Chief Financial Officer for CNO Financial Group in March 2019.

McDonough has over 30 years of public company finance and 20 years of insurance industry expertise. Prior to joining CNO, he was Executive Vice President and Chief Financial Officer of OneBeacon Insurance Group from 2005 to 2017.

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Previously, McDonough was Chief Financial Officer at BJ's Wholesale Club in 2005 and held treasury roles at The St. Paul Companies (now Travelers), as Treasurer from 2001 to 2004 and Assistant Treasurer from 1999 to 2001. He worked in strategic planning and finance at Sears and Chevron, and proudly served as an Officer in the U.S. Navy and Navy Reserve for six years.

McDonough earned a bachelor's degree in government from Georgetown University and a Master of Business Administration with a concentration in finance and accounting from the Kellogg Graduate School of Management at Northwestern University.

Edmund F. Murphy III **Empower Retirement** **President & CEO**

Ed Murphy provides leadership and strategic direction for Empower Retirement's 5,000 associates. He directs all defined contribution, defined benefit, institutional and IRA markets. He also oversees all sales, marketing and global operations.

Ed brings 30 years of broad industry experience to his role. Before his 2014 appointment as President of Empower, he had served as Managing Director of the Defined Contribution and Investment Only business at Putnam Investments since 2009. He joined the firm's operating committee in 2011.

Previously, Ed held executive leadership roles for 17 years at Fidelity Investments in its institutional, private equity and retail businesses. He also served as President and CEO of Veritude, LLC, as well as a board member of BostonCoach, Advisor Technology Services, Seaport Hotel, World Trade Center and several other Fidelity-owned businesses. Earlier, he spent six years at Merrill Lynch.

Ed has written articles on retirement-related matters and has testified in Washington, D.C., before the House Ways and Means Committee. He has also testified before the Department of Labor, the Treasury Department and the IRS. He speaks on topics ranging from investment advice to lifetime income solutions for retirees.

Ed is a board member of the Employee Benefit Research Institute, Cristo Rey School, Boston College Wall Street Council and the New England Council. He holds a bachelor's degree from Boston College and Ed is a graduate of the General Manager Program at Harvard Business School.

Monday 315PM **Reinsurance Panel**

Anders Malmström **Swiss Re** **Group Chief Financial Officer**

Professional experience

Anders Malmström started his career in 1997 as a project manager and team leader at Swiss Life in Zurich, subsequently becoming Head Product Development Group Life. He joined AXA Winterthur in 2009 as Head of Group Life and Member of the Executive Board, moving on to the position of Head of Life a year later. Anders Malmström was appointed Chief Financial Officer of AXA US in 2012, where he led the preparation of AXA US to get listed on NYSE as Equitable Holdings (EQH) in 2018. In 2021 he became Group CFO of privately held Athora Holdings. Anders Malmström joined Swiss Re in January 2025 and was appointed Group Chief Financial Officer and Member of the Group Executive Committee effective April 2025.

Educational background

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Stanford Executive Program, Stanford University Graduate School of Business, USA
PhD in Mathematics, University of Aachen, Germany
Master's degree in Mathematics, Physics and Astronomy, University of Basel, Switzerland

External mandates

Chairman of the Executive Council of the International Insurance Society
Member of the Board of Directors of the Swiss Insurance Association
Member of the Financial Services Chapter Board, Swiss-American Chamber of Commerce

Kevin O'Donnell

RenaissanceRe

President & Chief Executive Officer

Kevin J. O'Donnell is the President and Chief Executive Officer of RenaissanceRe, a leading global property and casualty reinsurer. He joined RenaissanceRe in 1996, with roles over that time including: Executive Vice President and Global Chief Underwriter, President of Renaissance Reinsurance Ltd., and Chief Underwriting Officer for the Company's joint ventures, Top Layer Re and DaVinci Re. Mr. O'Donnell is actively involved with many industry and educational organizations.

He is the Chair of The ClimateWise Insurance Advisory Council, a member of the U.S. Department of the Treasury Federal Advisory Committee on Insurance, a member of the Sustainable Markets Initiative Insurance Task Force, Trustee of The Institutes, Trustee of Hamilton College, and a Member of the Board of Overseers for St. John's University School of Risk Management. He previously served as Chair of the Global Reinsurance Forum, Chair of the Association of Bermuda Insurers and Reinsurers, and Director of the Reinsurance Association of America.

He holds a Bachelor of Arts degree in Economics from Hamilton College and an M.B.A. from New York University's Stern School of Business.

Sharon Ooi

Hannover Re

Member of the Executive Board for P&C

As Member of the Executive Board for Property & Casualty the responsibilities of Sharon Ooi include global responsibility for Facultative Reinsurance and regional responsibility for Asia-Pacific, Middle East and Sub-Saharan Africa.

Nationality:
Singaporean

Career
Hannover Re
Since 2023: Member of the Executive Board

Swiss Re
2020 – 2022: Managing Director Client Markets; Head of Australia & New Zealand; Country President & Chief Executive of Swiss Re Australia

2017 – 2020: Managing Director Products; Head of P&C Underwriting Asia Pacific

2012 – 2017: Managing Director Client Markets; Country President & Chief Executive of Swiss Re Singapore; Country President of South East Asia, India, Korea, Hong Kong & Taiwan

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2008 – 2012: Director Client Markets

2006 – 2008: Director Property & Specialty

GE Insurance Solutions

2001 – 2006: Assistant General Manager Singapore Branch

General Re

1997 – 2001: Property & Casualty Underwriter (SEA)

OCBC Bank

1995 – 1997: Business Process Reengineering/ Risk Management

Education

National University of Singapore

1995: Bachelor of Science (Hons), Cell and Molecular Biology

Monday 415PM Insurtech Panel

Zach Powell

Eos Venture Partners

General Partner

Zach is a General Partner at Eos Venture Partners. Prior to joining Eos, Zach spent the majority of his career as a principal investor in the financial services sector with a focus on insurance.

Zach was the founder and Managing Director of AXIS Digital Ventures, the partnership and venture arm of AXIS Capital. Prior to AXIS, Zach was a Vice President at Swiss Re's Principal Investments group focused on buyout and growth equity investments throughout the Americas.

Zach started his career in investment banking advising insurance companies.

Kevin T. Reilley

Westhill

Chief Executive Officer

Kevin T. Reilley joined Westhill as CEO in October of 2020. He has more than 35 years of experience building technology, professional services, and data businesses, and has served as Chief Executive Officer and President of several successful companies. Kevin started his career at Lexis-Nexis and held sales and product management positions before being named VP of Sales for the US legal business. For the last 16 years, Kevin has been focused on creating Insurtech businesses, having been President of Pictometry/Eagleview, CEO of Hover, and now CEO of Westhill. He has helped corporations increase revenue, reduce risk, and save significant operating expenses through building technology-based solutions to drive efficiencies. He has led companies that serve clients throughout the world, across numerous industries such as insurance, financial services, construction, technology, manufacturing, energy, and legal services.

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Kyle Roling
Aegle Capital
Chief Executive Officer

Kyle Roling is CEO of Aegle Capital, a company pioneering adaptive capital solutions to mitigate the volatility associated with high-cost healthcare claims.

Kyle is a serial healthcare entrepreneur with a track record of cofounding and leading companies that introduced innovative business models to the market and achieved successful exits, including Definity Health (acquired by UHG), RedBrick Health (acquired by Personify Health), and Bright Health (IPO).

Gregory Wong
QuinStreet
Chief Financial Officer

Greg has served as Chief Financial Officer since September 2013, as Vice President of Finance from June 2012 to September 2013, as Senior Director of Finance and Accounting from May 2011 to June 2012 and as Director of Financial Planning and Analysis from February 2008 to May 2011.

Prior to joining QuinStreet, Mr. Wong served as Director of Finance at Lexar Media, a flash memory manufacturer, and a subsidiary of Micron Technology, Inc., from August 2006 to February 2008. Prior to that, Mr. Wong held various finance positions with both public and privately-held technology companies.

Mr. Wong holds a B.S. in Economics from California Polytechnic State University, San Luis Obispo.

Tuesday 800AM **Investments Panel**

Leena Punjabi, CFA
F&G
Chief Investment Officer

Ms. Punjabi, CFA, joined F&G in 2019 and served as Co-CIO becoming sole CIO in 2022. She oversees F&G's investment portfolio and strategic partnership with Blackstone Insurance Solutions. Punjabi and her team have further diversified F&G's investment portfolio adding new asset classes that have improved yields without increasing credit risk, making products more competitive while fueling growth.

Ms. Punjabi previously served as Principal at Mercer where she was instrumental in building their insurance investment practice.

Amar Reganti
Wellington
Fixed Income & Global Insurance Strategist

As a fixed income and global insurance strategist, Amar works closely with Wellington clients and investors on fixed income allocations, market dynamics, and strategies. He is the publisher of Wellington's Fixed Income Monthly Drivers and Observations and has over two decades of experience in fixed income markets in both the public and private sectors. He serves as the external representative on the United Nations Development Fund's investment committee.

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Prior to joining Wellington Management in 2018, Amar worked as a strategist at Grantham Mayo Van Otterloo in fixed income and asset allocation. Previously, he served as the deputy director of the Office of Debt Management at the US Treasury Department (2011 – 2015). He also held roles in fixed income markets as an investment-grade portfolio manager at UBS Global Asset Management (2008 – 2011), a fixed income derivatives solutions strategist at Merrill Lynch (2006 – 2008), and a credit analyst at UBS Investment Bank (2000 – 2003).

Amar has an MBA from the University of Chicago Booth School of Business (2006), a Master of Science in European political economy from the London School of Economics and Political Science (2000), and a bachelor of arts from Vassar College (1999).

Pete Troisi
Barclays
Fixed Income Research

Peter Troisi is a Managing Director in the US Credit Research group at Barclays. He is the senior analyst responsible for covering the US High Grade Bank, Insurance and Non-Bank Financial sectors.

Peter joined Barclays in June 2012 from Morgan Stanley and has been a credit analyst since 2004, beginning at Standard & Poor's Ratings. Prior to that, he worked at Crystal & Company, a strategic risk and insurance advisor.

Peter received his B.A. from Franklin & Marshall College and his MBA from Fordham University.

Tuesday 900AM **Personal Lines Panel**

Gordy Bunch
The Woodlands Financial Group
Chief Executive Officer

Richard "Gordy" Bunch III is the Founder and Chief Executive Officer of TWFG and its associated companies, TWFG General Agency, TWFG Premium Finance Company, and The Woodlands Insurance Company or Twico. Gordy founded TWFG Insurance in 2001 with only \$10,000 in capital. After nearly 20 years of continuous growth, TWFG Insurance is now ranked #1 in Texas and Louisiana for personal lines coverage. With over 600 million in written premiums, TWFG Insurance is the 10th largest privately-owned independent insurance provider in the nation, according to Insurance Journal. After his years of entrepreneurial success, Gordy was named the 2015 Ernst & Young Entrepreneur of the Year for the Gulf Coast Region.

Before founding TWFG Insurance, Gordy served four years of active duty in the United States Coast Guard. During his time in service, Gordy embarked on several deployments, including the Hurricane Andrew Emergency Response Team, Human Trafficking & Drug interdiction, and Search & Rescue. As a veteran, Gordy now serves as the Capital Campaign Chair for the National Coast Guard Museum, charged with preserving the Coast Guard's history over its 230 years of service to our nation.

Gordy, his wife of 25 years, Michelle, their three amazing sons, and the rest of the TWFG family work together to contribute to many local and national events, charities, and organizations such as the TWFG Gran Fondo for MS, TWFG Muddy Trails Bash for Kids, TX Ironman National Championship, Montgomery County Women's Center, the Susan G. Komen Breast Cancer Foundation, Toys for Tots, Interfaith of The Woodlands, YMCA, American Heart Association, CASA Child Advocacy, Waterway Arts Council, The Woodlands Christian Academy, Dynamo Soccer, Safe2Save, Abundant Harvest, Breaking Strongholds, and Feeding the Frontlines, just to name a few. As part of his ongoing commitment to service, Gordy also serves

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as the elected Chairman of The Woodlands Township Board of Directors, where he strives to meet the needs of his community.

Jess Merten

**Executive Vice President & President, Property-Liability
Allstate**

Jess Merten is Executive Vice President and President, Property-Liability, responsible for insurance product, claims, operations, service and distribution related to Allstate's personal and commercial lines of insurance. Prior to this, he was CFO of Allstate.

Tuesday 1000AM Specialty Insurance Panel

Mac Armstrong

**Palomar
Chief Executive Officer**

Mac Armstrong has served as Palomar's Chief Executive Officer and a director since February 2014. Prior to founding Palomar, Mr. Armstrong served as the President of Arrowhead General Insurance Agency, which he joined in 2009, previously holding the positions of Chief Financial Officer and Chief Operating Officer. Mr. Armstrong led the sale of Arrowhead to Brown & Brown, Inc. in 2012.

Mr. Armstrong's prior experience includes Spectrum Equity Investors, a private equity investment firm where he led the insurance investing practice and Alex. Brown & Sons/ BT Alex. Brown Inc., an investment bank acquired by Deutsche Bank.

Mr. Armstrong earned an A.B. from Princeton University. Mr. Armstrong is a member of the Board of Advisors of Cloverlay Investment Management LLC, a private equity investment firm.

Brian Haney

**Kinsale
President & Chief Operating Officer**

Brian Haney has served as President of Kinsale Capital Group since 2024. Prior to his role as President, Brian held roles as Chief Operating Officer and Chief Actuary.

Prior to joining the Company in 2009, Brian was the Chief Actuary of James River, where he was responsible for the actuarial functions, and catastrophe modeling and the purchasing of ceded reinsurance; Chief Actuary of Colony Insurance Company; business manager at Capital One Financial Corporation; and actuarial associate at GEICO.

He is a Fellow of the Casualty Actuarial Society and a member of the American Academy of Actuaries. Brian earned his B.A. in Mathematics and Economics from the University of Virginia in 1992.

Aki Hussain

**Hiscox
Chief Executive Officer**

Aki is the Group CEO of Hiscox, a FTSE 100 global specialty P&C company listed in London. He also serves as a Non-Executive Director on the European Board of Visa, a global payments and technology company.

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Aki's career in insurance spans almost two decades. The last nine years have been at Hiscox, initially as Group CFO, and the last four years as CEO. Prior to that, Aki worked in special situations at Prudential Plc, a FTSE 100 global life & health insurance business, this included M&A as well as major restructuring, before he went on to become CFO for UK & Europe and run their bulk annuity buy-out business

In his earlier career, Aki worked in the banking sector, as CFO of the Consumer Bank at Lloyds Banking Group, the UK's largest domestic bank. He also worked in the telecoms industry in the late 1990's where he was closely involved in the turnaround of ntl, now Virgin Media, a UK telecoms, technology and media company.

Aki qualified as a chartered accountant with KPMG and holds an undergraduate degree in Accounting and Finance from the University of Leeds.

Stephen Sills
Bowhead Specialty
Chief Executive Officer

Stephen Sills has nearly 50 years of experience in the insurance industry and a strong record of building and leading successful ventures. Currently, Mr. Sills serves as Chief Executive Officer, President and board member of Bowhead Specialty, which he founded in 2020.

Prior to Bowhead Specialty, Mr. Sills served as the Chairman and Chief Executive Officer of CapSpecialty and Professional Risk Management Services, Inc. Mr. Sills founded Darwin in 2003 and served as Chairman, President and Chief Executive Officer of Darwin from 2003 through 2008. Prior to founding Darwin, Mr. Sills founded Executive Risk in 1987, where he served as Chief Underwriting Officer and later as Chief Executive Officer until its sale to the Chubb Corporation ("Chubb") in 1999, after which he was an Executive Vice President of Chubb until 2001.

Mr. Sills currently serves on the board of directors of the Trusted Resource Underwriters, the attorney-in-fact for Trusted Resource Underwriters Exchange, a Florida reciprocal property and casualty insurer. Mr. Sills previously served as a member of the board of the Connecticut Children's Medical Center.

Mr. Sills also served as president of the Professional Liability Underwriting Society ("PLUS") and was awarded its Founders' Award. This award recognizes a member who has made a significant contribution to PLUS. Mr. Sills received a B.S. in Economics from the University of Tennessee.

Tuesday 1100AM **Insurance Linked Securities**

Aditya Dutt
Aeolus Capital
President

Aditya Dutt is a Partner and serves as President of Aeolus Capital Management, a specialist insurance-linked securities manager focusing on property catastrophe reinsurance and retrocessional business.

Prior to joining Aeolus, Mr. Dutt served on the management team of RenaissanceRe Holdings Ltd., a Bermuda-based reinsurance company, from 2008 to 2020. Prior to joining RenaissanceRe, Mr. Dutt worked as an investment banker focusing on financial institutions at Morgan Stanley and Salomon Brothers from 1997 to 2008.

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He has served as a Director of Catalina Holdings (Bermuda) Ltd. and currently serves as a Director of Aeolus, Essent Group Holdings (NYSE: ESNT) and Prismic Life Reinsurance Ltd. Mr. Dutt holds a BA in Mathematics from Dartmouth College.

Richard Pennay
Aon Securities LLC
Chief Executive Officer

Richard manages Aon's global investment bank. Aon Securities is the largest insurance-linked securities focused investment bank having completed over USD 11 billion of catastrophe bonds in 2025 and numerous reinsurance sidecars and debt offerings. Richard has been involved in insurance-linked securities for 20 years and previously worked in reinsurance underwriting.

Michelle Soiles
Yale Investments
Principal

Michelle joined Yale Investments in February 2024 and focuses on the Endowment's marketable alternatives portfolio.

She graduated from Yale College in 2011 with a BA in Political Science. Michelle spent 10 years in the asset management division of Goldman Sachs, sourcing and investing in hedge funds and public equity strategies for institutional clients.

She also worked in Goldman's private equity business as a product specialist, and she is a CFA® charterholder.

Bernard Van der Stichele
Healthcare of Ontario Pension Plan
Senior Portfolio Manager

Bernard Van der Stichele is Senior Portfolio Manager with the Healthcare of Ontario Pension Plan (HOOPP) in Canada, managing the Fund's ILS and reinsurance investments.

Bernard has been involved in reinsurance and the ILS market since 2005 when he was involved in developing and managing the ILS strategy at the Ontario Teachers' Pension Plan (OTPP).

Following Ontario Teachers', Bernard managed ILS investments for AQR Capital Management in the US and AlphaCat Managers (Validus) in Bermuda.

Bernard has an MSc in Oceanography from the University of Miami (USA) and a BSc(Hons.) in Biological Sciences from the University of Portsmouth (UK).

Tuesday 1200PM **Ratings Panel Lunch**

Steve Chirico, CPA
AM Best
Director

Steve Chirico is a director in the property/casualty rating division of AM Best. Steve is responsible for managing a team of analysts with portfolios of commercial and alternative risk insurers and reinsurers. As a manager, he meets regularly with companies in his division and reviews financial and management

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information on an ongoing basis. Steve also performs industry studies and departmental projects and contributes to AM Best publications and seminars.

Prior to joining AM Best, Steve held financial management positions with Continental Insurance Company and Chubb Group of Insurance Companies. Steve began his career with Deloitte, where as an audit senior, he concentrated on the audits of property/casualty insurers and reinsurers. Combined, his experience represents more than 20 years of increasingly responsible positions within the property/casualty insurance industry.

Steve holds a Bachelor of Science degree from Rutgers College and is a New Jersey licensed certified public accountant.

Nadja Dreff

Morning Star

Senior Vice President, Sector Lead, Global Insurance & Pension Ratings, for Morningstar DBRS

Nadja Dreff, is a Senior Vice President, Sector Lead, Global Insurance & Pension Ratings, for Morningstar DBRS. Her credit rating coverage responsibilities include global property & casualty insurers, life insurance companies, and Canadian pensions funds and asset managers.

Before joining Morningstar DBRS in 2021, Nadja was the Chief Economist at the Insurance Bureau of Canada representing the interests of Canada's property and casualty insurance industry on a broad range of financial policy and regulatory issues. Nadja's prior experience includes economist and senior financial analyst roles at the Bank of Canada.

Nadja holds a BSc degree in Computer Science and Economics from the University of Toronto, Master of Arts, Economics from Carleton University and is a Chartered Financial Analyst (CFA) charter-holder.

Donna Halverstadt

KBRA

Managing Director, Insurance

Donna Halverstadt is a Managing Director in the Insurance Group at KBRA. Donna leads ratings assignments, merging her industry and capital markets expertise with KBRA's extensive insurance knowledge. She has over 30 years of experience with financial institutions, primarily insurers.

Prior to KBRA, Donna served as a sell-side corporate bond research analyst at Morgan Stanley, Nomura, and Goldman Sachs. She spent over 25 years at Goldman Sachs, where she worked in the company's research, investment banking, and fixed income divisions. While at Goldman Sachs, Donna spearheaded the development of credit research coverage of insurance companies, and she led its London-based European credit research team for a time.

Donna was selected several times to the Institutional Investor Magazine's All-America Fixed Income Research Team.

She holds an A.B. from Dartmouth College and an MBA from the UCLA Anderson School of Management.

Barry Koestler II, CFA

Demotech

Chief Ratings Officer

Barry Koestler directs the team, resources, and overall process of reviewing, rating, and issuing Financial Stability Ratings® (FSRs) for the Property & Casualty, Life & Health, and Title sectors. He is recognized for his expertise in financial statement analysis, as evidenced by earning the Chartered Financial Analyst (CFA) designation in 2003. Under his leadership, his team has continued to refine their financial statement

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assessment capabilities and processes. His quantitative focus forms the basis for the on-going validity and reliability of FSRs relating to insurer survival rates.

Barry joined Demotech in 1995, and since 2003 has led the FSR process for the company. Barry has held various roles in the organization, having worked extensively on loss and loss adjustment expense reserve evaluations, product development, and pricing assignments for P&C and Title companies. As a resource to the industry, Barry has applied his knowledge and experience in directing Demotech's insurance industry data analysis projects and developing reports such as *Serious About Solvency*.

Barry is a *summa cum laude* graduate of The Ohio State University, holding both a Bachelor of Science in Business Administration in Finance and Risk Management & Insurance and a Bachelor of Science in Actuarial Science and Mathematics.

Tana Macrom
Fitch Ratings
Senior Director

Tana Macrom is a Senior Director and sector head for Fitch Ratings' North American Non-Life Insurance group. During her 15 years at Fitch, she has also covered life insurance companies and was part of Fitch's Non-Bank Financial Institutions group where her primary coverage included alternative investment managers, diversified wealth management firms and financial market infrastructure companies.

Prior to Fitch, Tana was a Senior Large Bank Examiner at the Federal Reserve Bank of Chicago where she helped develop the Insurance Supervisory Framework and was also an analyst at CNA Financial Corporation in several corporate finance roles.

Tana holds a B.S. in Finance from Northern Illinois University and an MBA from Northwestern University-Kellogg School of Management.

Scott Robinson
Moody's
Associate Managing Director, Life Insurance Group

Mr. Robinson is an Associate Managing Director in the Life Insurance Group at Moody's Investors Services. He is responsible for managing analysts who cover a broad array of life and health insurance companies.

Prior to joining Moody's in 1999, Mr. Robinson worked in the Investment Policy and Strategy Group of the Trust Company of the West. Previously he had been with AXA Financial.

Mr. Robinson holds a degree in economics from Duke University and a Masters Degree in Actuarial Science from Georgia State University. He is a fellow of the Society of Actuaries and CFA charterholder.

Neil Stein
S&P Global
Managing Director and Sector Lead, North America Financial Services Ratings

Neil Stein is a Managing Director and the Property and Casualty Insurance Sector Lead for the North American Financial Services Ratings group. Neil leads the group's research, commentary and analytical outreach efforts on property and casualty insurance. He serves as the subject matter expert on property and casualty insurance in North America and is one of the primary voices of S&P Global's interactions with the market in the sector. He directly covers a portfolio of high-profile property and casualty insurers and follows the entire sector very closely.

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Prior to his current role, Neil has held various roles having worked as a Director and Team Leader in the life insurance team with analytic responsibility for a diverse and high-profile portfolio of life insurance companies. Additionally, as a Team Leader he also covered commercial and personal lines property and casualty insurers, reinsurance companies, multi-line organizations, and global insurance brokers during his tenor at S&P Global.

Before joining S&P Global in 2007, Neil worked for nine years in the credit and risk department at ABN AMRO Bank N.V. covering the financial institutions sector, with the last two years being its team leader and senior risk officer. Neil also worked for five years at A.M. Best Company following life insurers, and began his career as an auditor for American International Group, Inc.

Neil holds a bachelor's degree in Finance and Accounting from Long Island University, C.W. Post Campus.

Tuesday 130PM M&A Panel

Andrew Atkins Managing Director Insurance Investment Banking Piper Sandler

Andrew Atkins is a managing director in the financial services group at Piper Sandler. He is responsible for executing merger and acquisition and capital raising transactions for public and private companies in the insurance industry.

Previously, he was a managing director in the investment banking group of Sandler O'Neill + Partners, L.P. Atkins has executed transactions with P&C insurance companies, retail and wholesale insurance brokers, managing general agents and underwriters, third party administrators and other insurance services companies.

Atkins advised clients on a wide range of transactions, including Fortegra Financial on the sale of Bliss & Glennon and eReinsure.com to AmWINS Group, Orchid Underwriters on its majority investment from Gryphon Investors and SeaBright Holdings on its sale to Enstar Group. He also executed capital raising transactions for publicly listed insurance companies, including underwritten equity offerings for Atlas Financial Holdings and Kingstone Companies.

Prior to joining Sandler O'Neill, Atkins spent four years in the Financial Institutions Group at Piper Jaffray, where he advised clients on merger and acquisition and capital raising transactions for a broad range of insurance and other financial institutions clients. Prior to Piper Jaffray, he was an investment banker in the Financial Institutions Group at Houlihan Lokey.

Atkins holds a Master of Business Administration degree from the University of Virginia Darden School of Business and a bachelor's degree in political science and economics with distinction from Kenyon College.

John Belle Managing Director in the North American Insurance Investment Banking Group J.P. Morgan

John Belle is a Managing Director in the North American Insurance Investment Banking Group at J.P. Morgan. He has 19 years of experience in insurance investment banking and has been solely focused on the insurance services sector for 16 years. He joined J.P. Morgan in 2025 and previously held positions at BMO Capital Markets, Macquarie Capital, and RBC Capital Markets. John received a B.A. in Economics from Bates College.

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Patrick J. Fels

**Partner – Managing Director, Co-Head of Global FIG
Goldman Sachs**

Pat is a Partner at Goldman Sachs and is Co-Head of the Global Financial Institutions Group (FIG). He has worked at Goldman Sachs for the past 31 years in both the firm's New York and London offices. Pat specializes in mergers and acquisitions, IPOs, capital raising, raid/activism defense and other transactions for a wide range of financial institutions, with a particular focus on the insurance and wealth management industries. Pat also serves as Co-Chairman of the firm's Commitments Committee.

Pat serves as a Trustee for the Brunswick School as well as the Horizons School in Greenwich, Connecticut. He also serves as an Advisory Director for AmeriCares, a non-profit disaster relief and humanitarian aid organization. Pat is also a board member for the New York City board for Children of Fallen Patriots.

Pat graduated with Highest Honors distinction in 1994 from the University of Illinois, where he received a degree in finance and accountancy. Pat serves on the Board of the Dean's Business Council for the Gies School of Business at the University of Illinois.

Pat and his wife, Alison, have three children and reside in Riverside, Connecticut.

Tom Vandever

**Co-Head of FIG Americas M&A
Barclays**

Tom is currently Co-Head of M&A in the Financial Institutions Group ("FIG") for the Americas at Barclays where he has worked since 2014. In this role, he is responsible for the firm's Investment Banking M&A business for the Asset Management, Depositories, Fin Tech, Insurance and Specialty Finance sectors. He is also a member of Barclays' Fairness Opinion Committee.

Tom started his time as a FIG investment banker in 1998 and has worked on over 150 announced transactions across many parts of financial services, with particular expertise in various parts of the insurance industry, and traditional and alternative investment management. He has also spent significant time in brokerage and wealth management, as well as mortgage/consumer finance and commercial banking. In various leadership roles at Barclays, Tom has also helped drive the strategy of the FIG group. He has been heavily involved in business selection, as well as mentoring, recruiting, promotions and other critical aspects of human capital management.

Previously, Tom focused on M&A, financing and risk and capital management solutions for the insurance industry and other financial services companies at Goldman Sachs, where he worked for 15 years. Prior to that, Tom held positions at Merrill Lynch, PMA Capital and Deloitte, where he practiced as a CPA.

Tom is a graduate of the University of Pennsylvania and Columbia Business School. He has served as an Advisory Director for the Program for Financial Studies at Columbia Business School since 2010.

Tuesday 230PM Litigation Panel

Jordan Licht

**Chief Financial Officer
Burford Capital**

Jordan Licht is Chief Financial Officer with responsibility for Burford's global finances and financial strategy. In this capacity, he oversees Burford's funding, capital management, financial reporting and investor

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relations. Additionally, he is responsible for Burford's human resources, technology, facilities and back office operations, and he is a member of Burford's Management Committee and an ex officio member of its Commitments Committee.

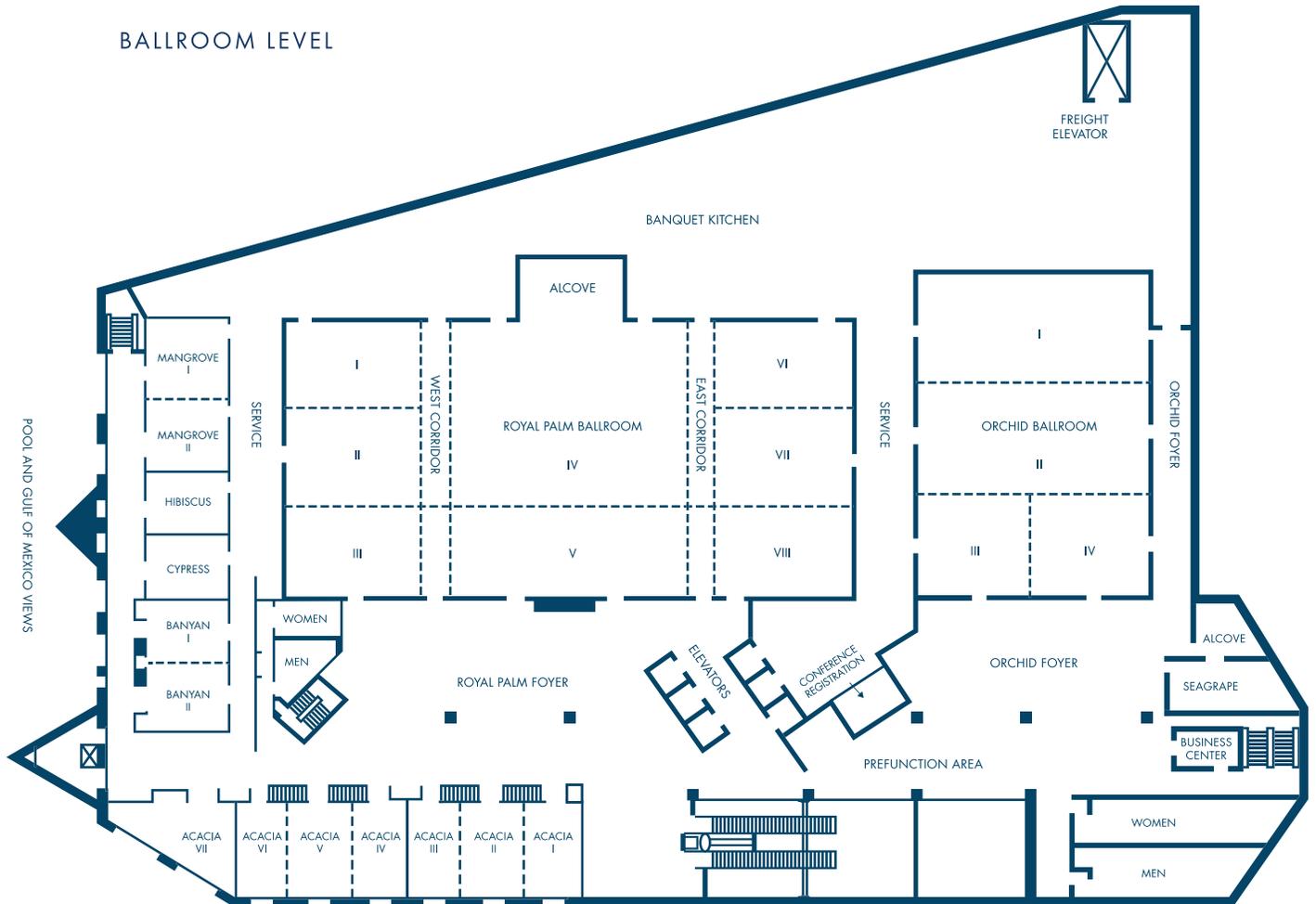
Prior to joining Burford, Mr. Licht was most recently the Chief Operating Officer of both Caliber Home Loans and Newrez LLC, two multi-billion-dollar mortgage businesses that combined under the Rithm banner (NYSE: RITM). Prior to the combination, Mr. Licht held a series of finance and operating roles at Caliber Home Loans, including as Deputy Chief Financial Officer. Previously, he spent a decade at Morgan Stanley in financial services investment banking. Before his investment banking career, Mr. Licht spent six years as a management consultant at Diamond Consulting (now PricewaterhouseCoopers).



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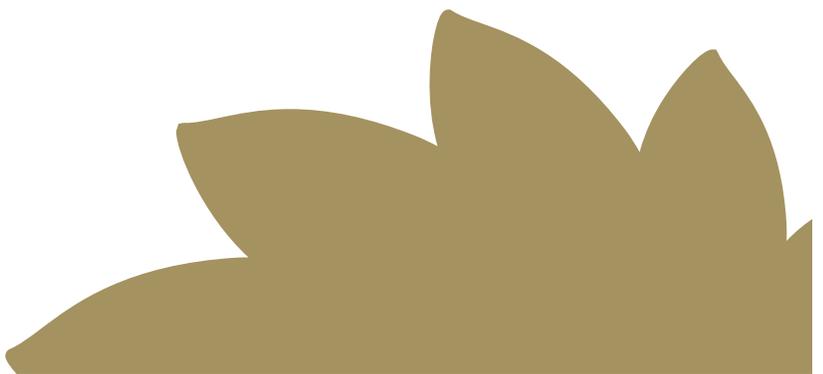


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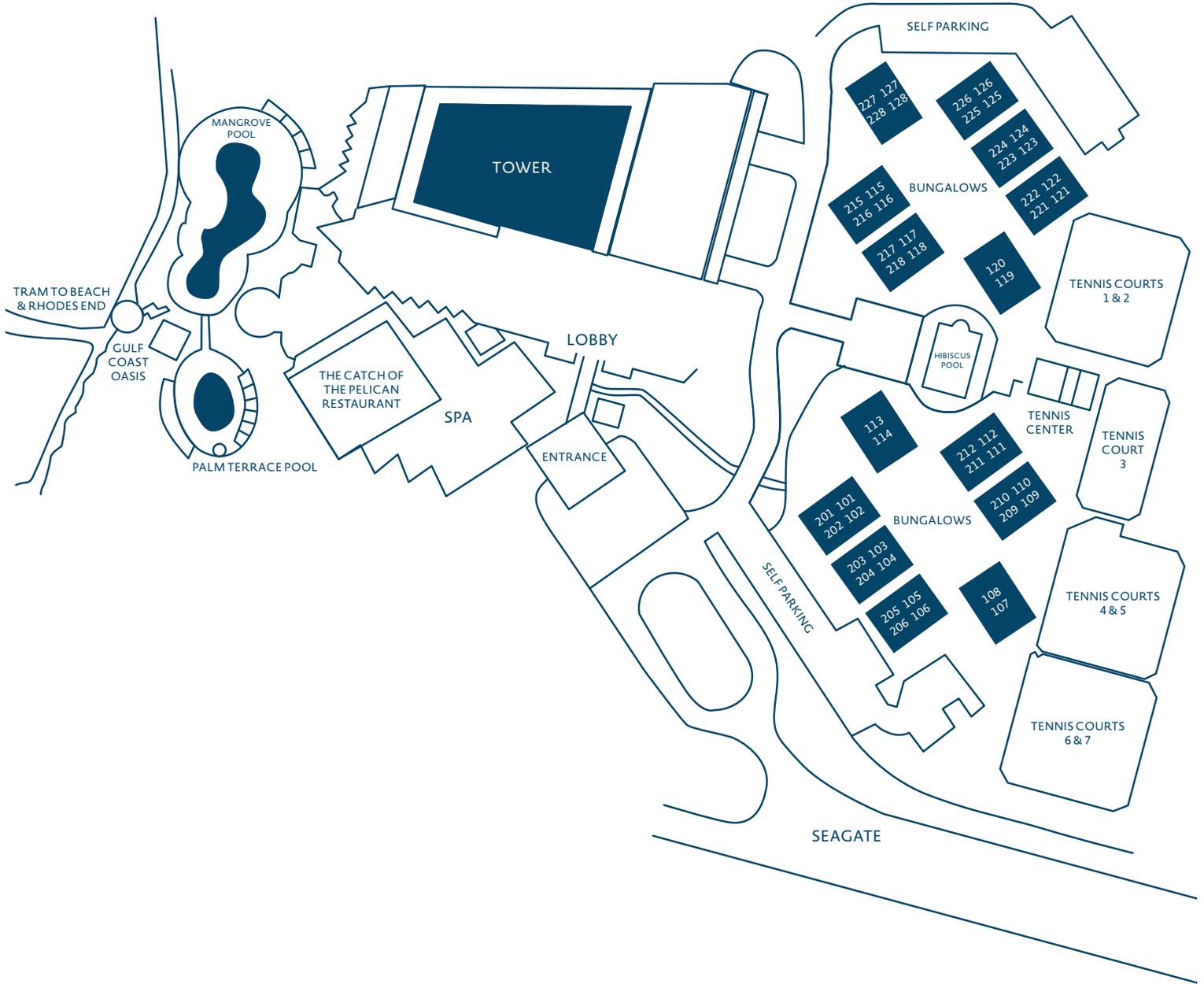
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